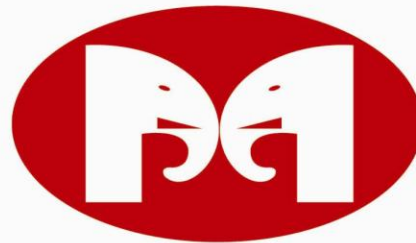




FINANCIAL RESULTS Q1 FY 2014



Muthoot Finance

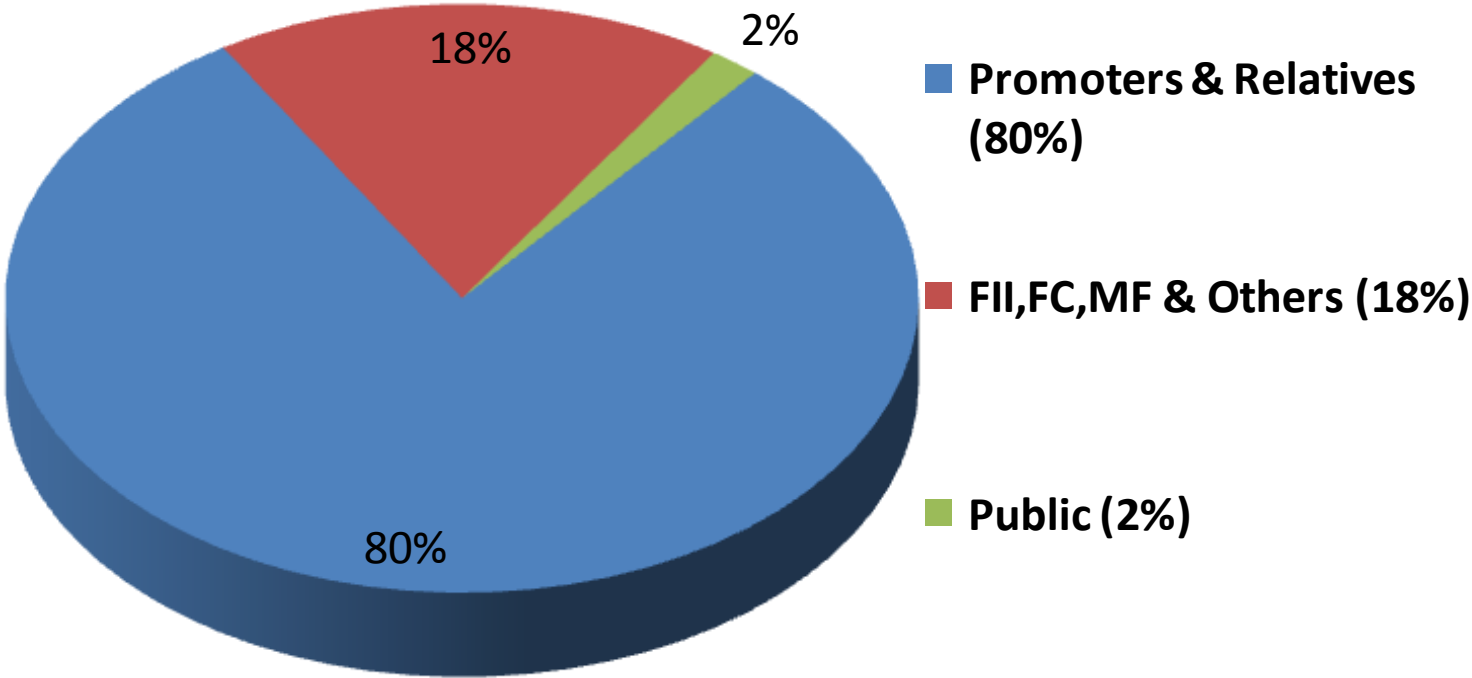
KEY FINANCIALS

(Rs. In Millions)

NETWORTH	Jun-13	Mar-13	Jun-12	Growth%	Growth%
	Rs.	Rs.	Rs.	YoY	QoQ
Share Capital	3717	3717	3717	0%	0%
Reserves & Surplus	35577	33639	28001	27%	6%
	39294	37356	31718	24%	5%



Shareholding Pattern as on 30.06.2013



(Rs. In Millions)

ASSETS	Jun-13	Mar-13	June - 12	Growth YoY	Growth QoQ
	Rs.	Rs.	Rs.	%	%
Gross Retail Loan Assets Under Management	258477	263868	233359	11%	-2%
Break up of Gross Retail Loan Assets Under Management:					
Gold Loans under management	254424	260004	230821	10%	-2%
Loans against NCDs	3988	3790	2430	64%	5%
Other Loans	65	74	108	-40%	-12%



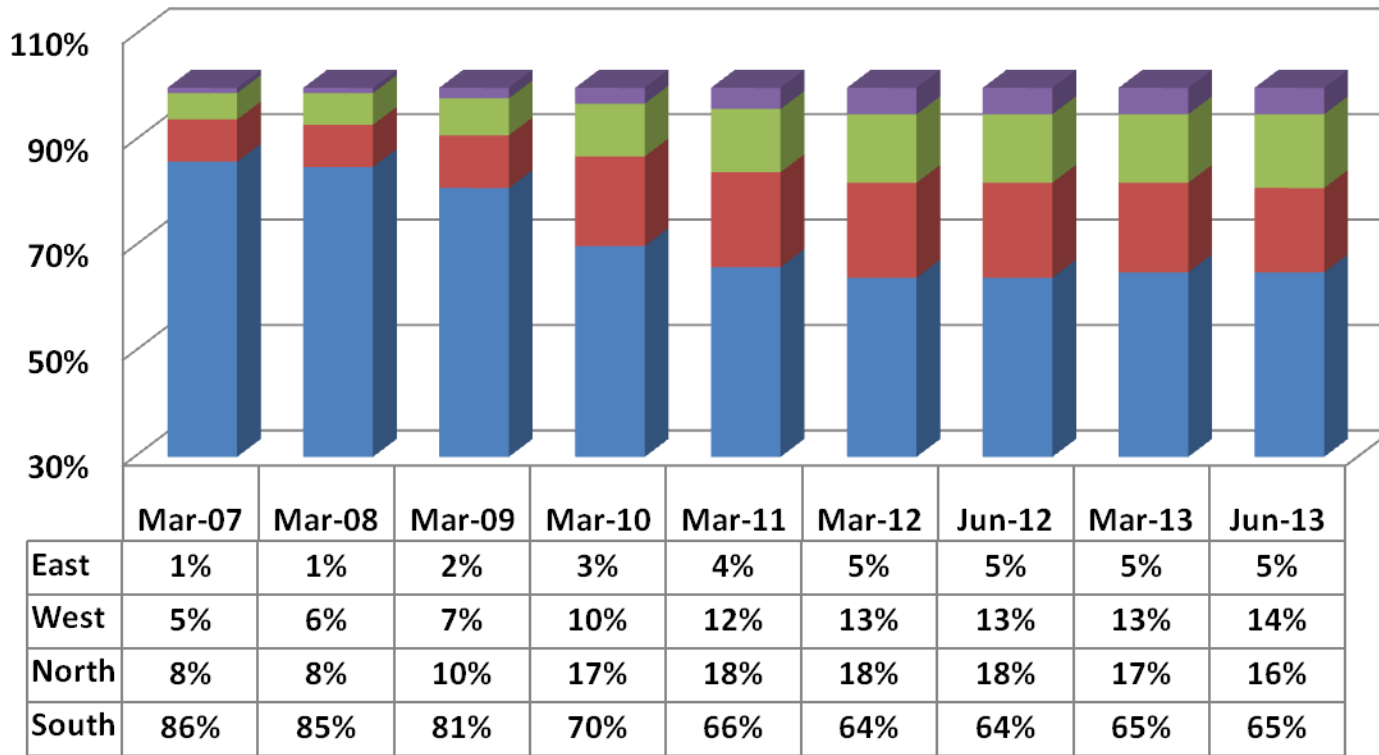
LIABILITIES	Jun-13	Mar-13	Jun-12	Growth%	Growth%
	Rs.	Rs.	Rs.	YoY	QoQ
Secured Non-Convertible Debentures (Muthoot Gold Bonds)	97840	94596	71177	37%	3%
Secured Non-Convertible Debentures - Listed	17873	17873	15124	18%	0%
Borrowings from Banks/FIs	96110	101364	88228	9%	-5%
Subordinated Debt	24516	23001	16283	51%	7%
Subordinated Debt -Listed	100	100			0%
Commercial Paper	0	2164	5875	-100%	-100%
Sell down of Receivables under Bilateral Assignments	0	0	17816	-100%	
Other Loans	1912	1791	460	316%	7%
Total	238351	240889	214963	11%	-1%



REVENUE & PROFIT	Q1 FY 2014	Q4 FY 2013	Q1 FY 2013	YoY	FY 2013
	Rs.	Rs.	Rs.	% Growth	Rs.
INCOME					
Interest Income	12782	14064	12895	-1%	53641
Other Income	76	52	43	77%	230
Total	12858	14116	12938	-1%	53871
EXPENDITURE					
Interest Expense	7296	7424	6963	5%	28194
Personnel Expenses	1408	1470	1207	17%	5453
Administrative & Other expenses	980	1121	741	32%	3570
Provisions & Write Offs	85	464	235	-64%	895
Directors Remuneration	48	48	48	0%	192
Depreciation	106	119	102	4%	452
Total	9923	10646	9296	7%	38756
PROFIT					
Profit Before Tax	2934	3468	3642	-19%	15114
Profit After Tax	1939	2200	2461	-21%	10042



Geographical Spread of Branches

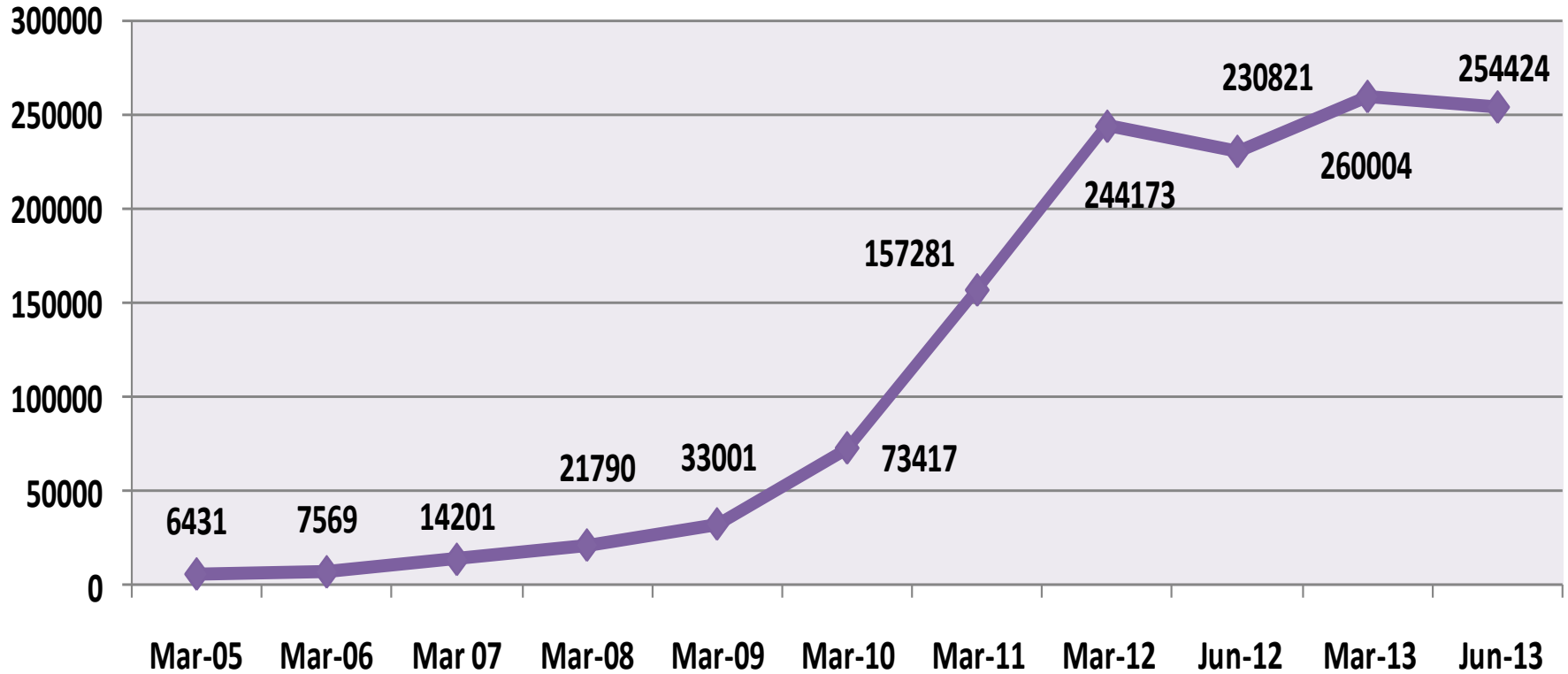


No: of branches	551	707	985	1605	2733	3678	3780	4082	4163
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Gold Loan Portfolio

(Rs. In Millions)

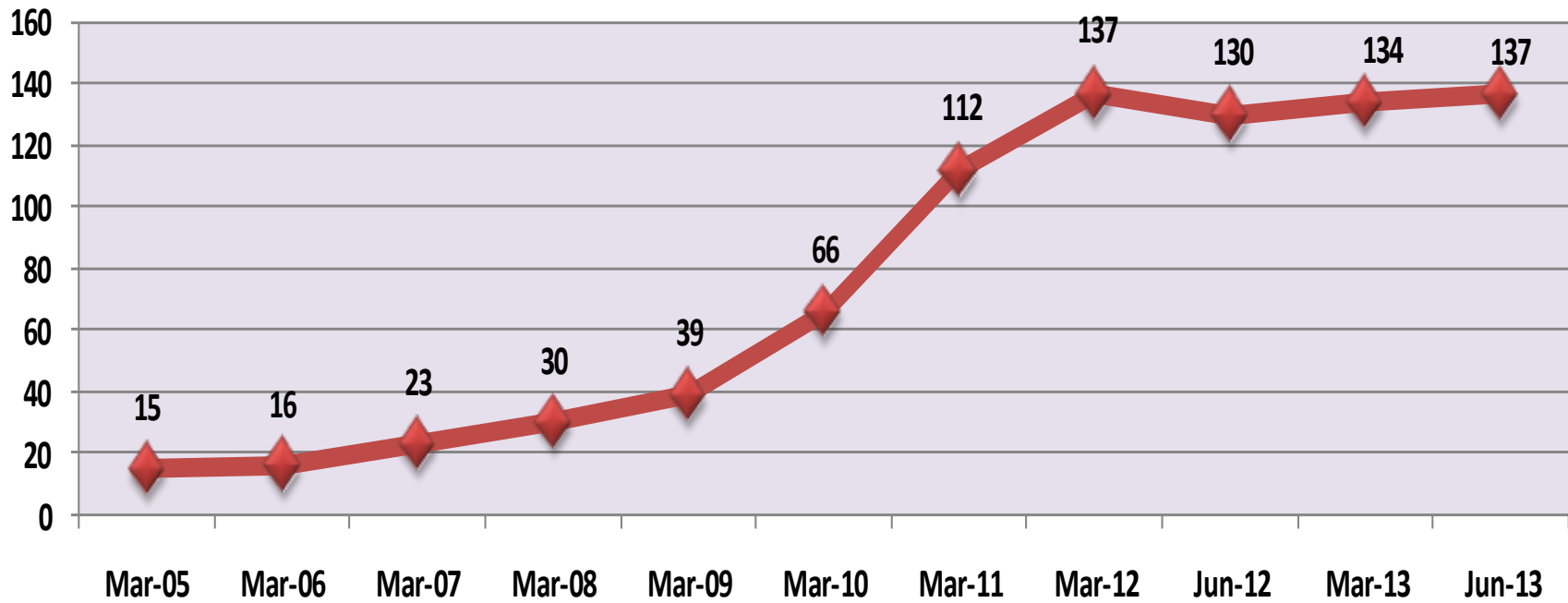


Gold Loan Assets Under Management



Gold Holding

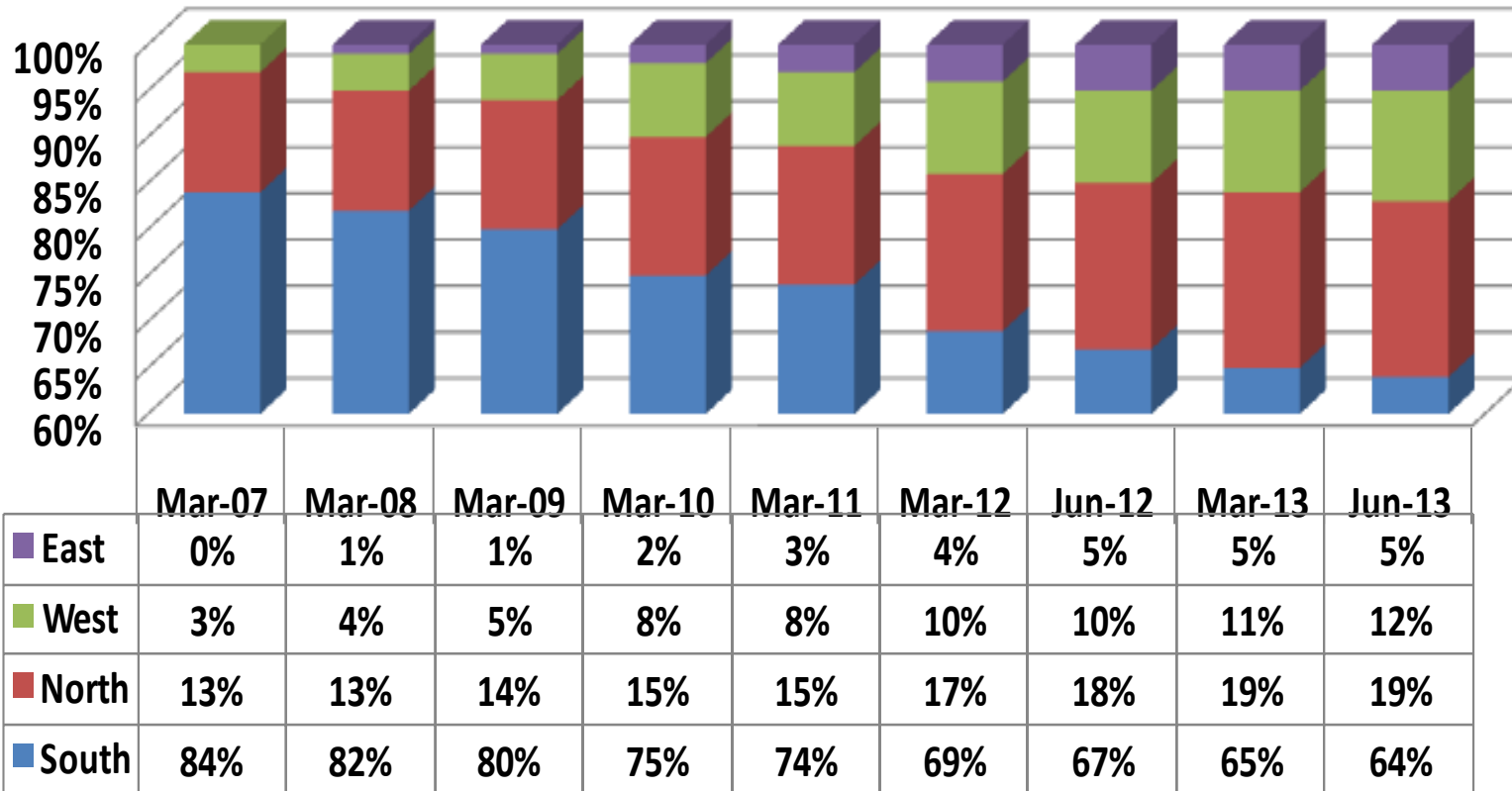
(In tonnes)



Gold Jewellery kept as Security (tonnes)



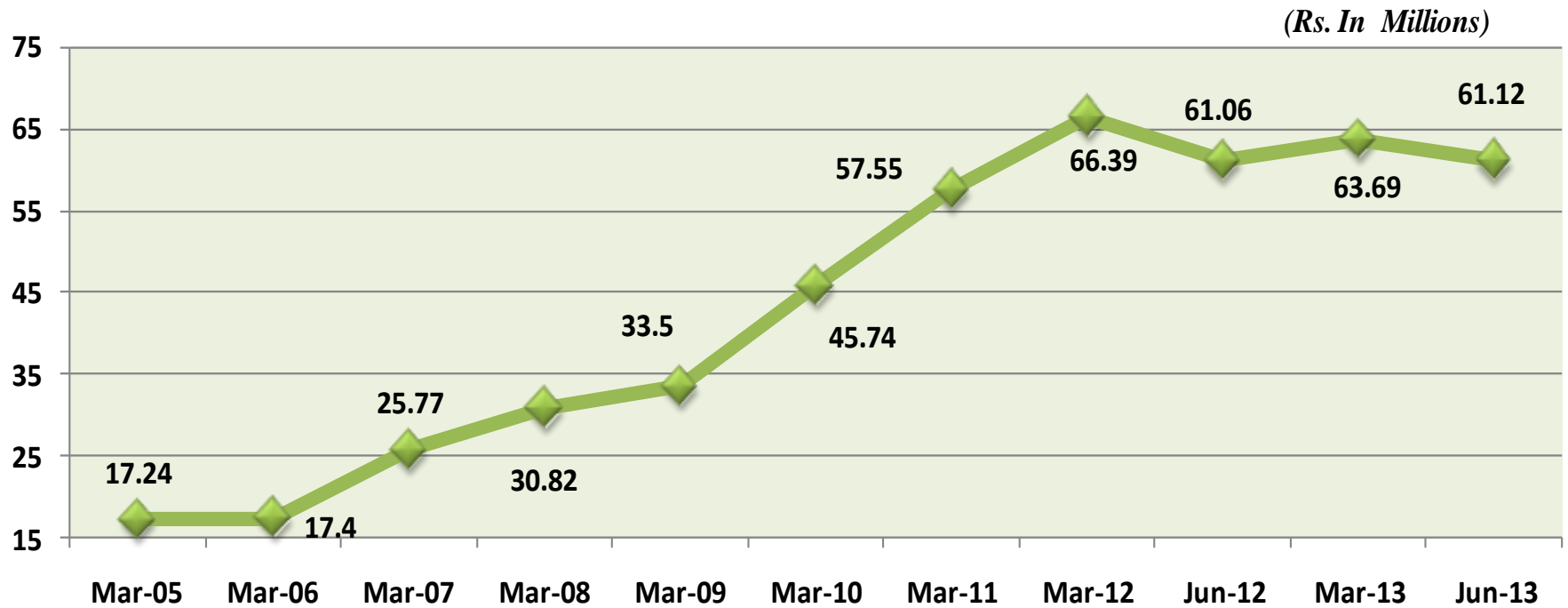
Geographical Spread of Gold Loan Portfolio



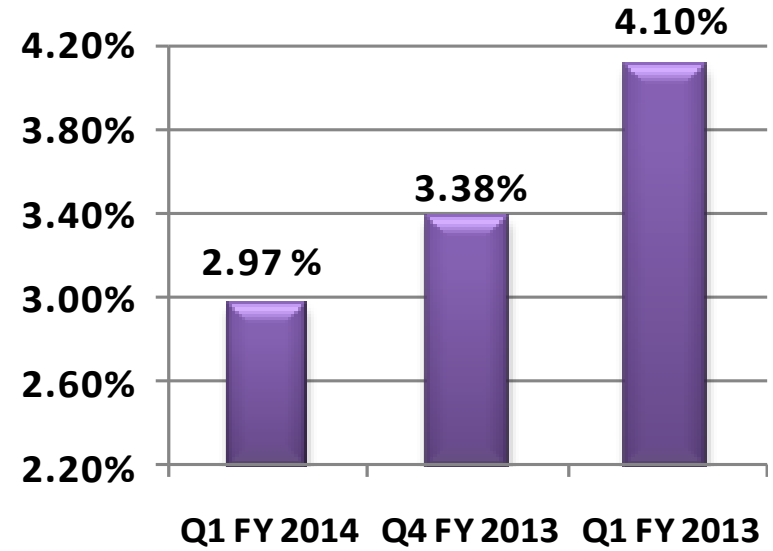
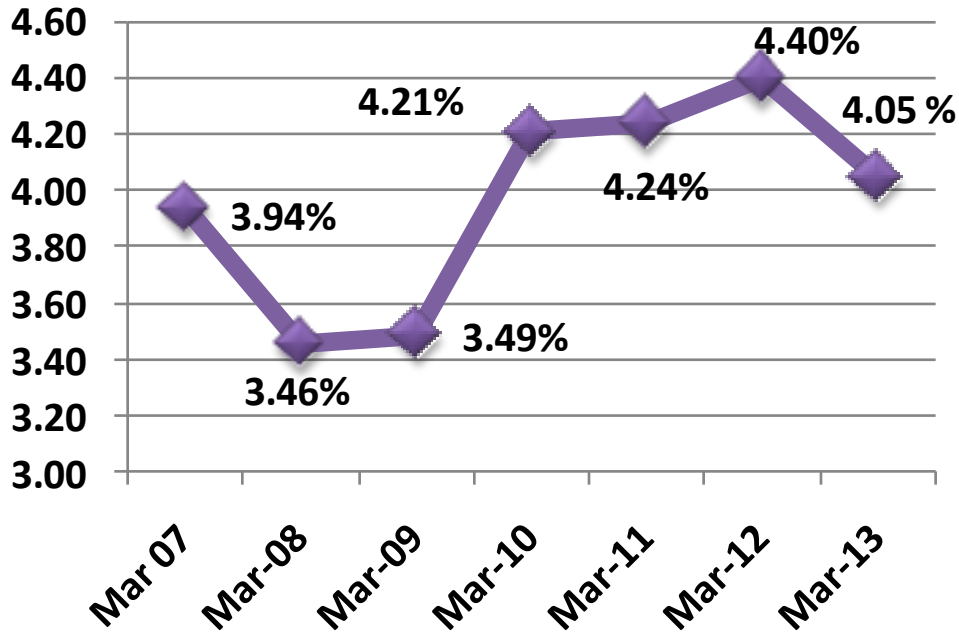
(Rs. In Millions)

Gold Loans Assets Under Management	14201	21790	33001	73417	157281	244173	230821	260004	254424
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Average Gold Loan Outstanding Per Branch



Return on Average Retail Loan Asset



Non-Performing Assets & Bad Debts written off

(Rs. In Millions)

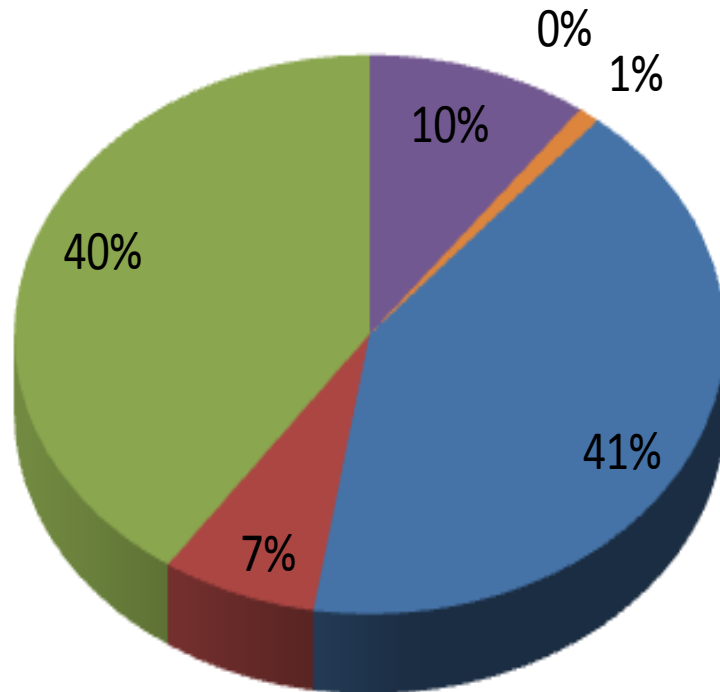
	Q1 FY 2014	Q1 FY 2013	Mar-13
	Rs.	RS.	Rs.
Gross Non-Performing Assets	5378	2992	5250
Provision For Non-Performing Assets	725	399	700
Net Non-Performing Assets	4653	2593	4550

% of Gross NPA on Gross Retail Loans	2.08%	1.28%	1.99%
% of Net NPA on Gross Retail Loans	1.80%	1.11%	1.72%

(Rs. In Millions)

	Q1 FY 2014	Q1 FY 2013	FY 2013	FY 2012
	Rs.	Rs.	Rs.	Rs.
Bad Debts Written Off	60	16	130	69

LIABILITY MIX



- Secured Non-Convertible Debentures (Muthoot Gold Bonds)- 97840 (41%)
- Secured Non-Convertible Debentures - Listed - 17873 (7%)
- Borrowings from Banks/FIs -96110 (40%)
- Subordinated Debt - 24516 (10%)
- Subordinated Debt - Listed -100 (0%)
- Other Loans-1912(1%)

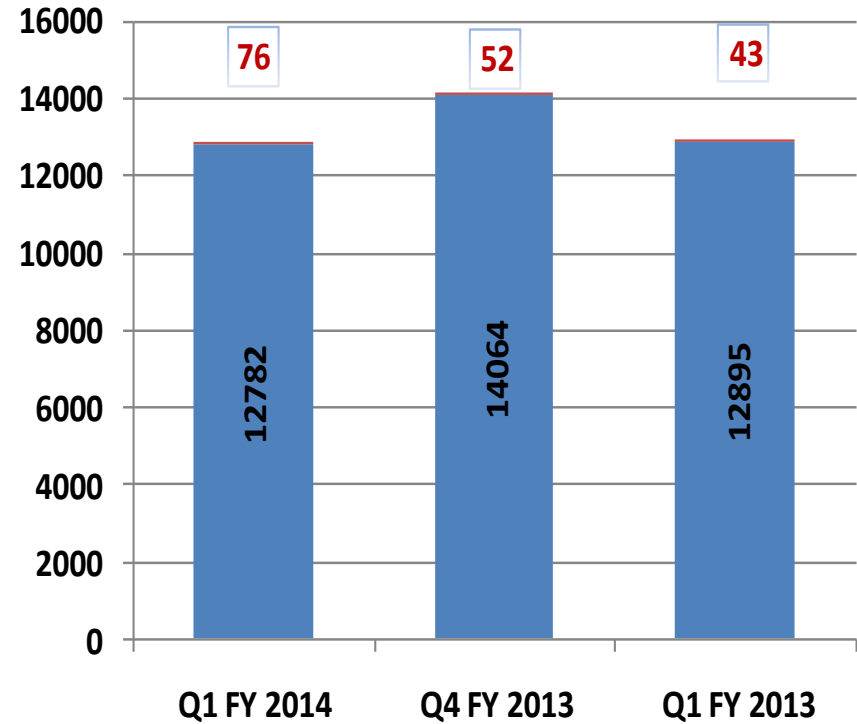
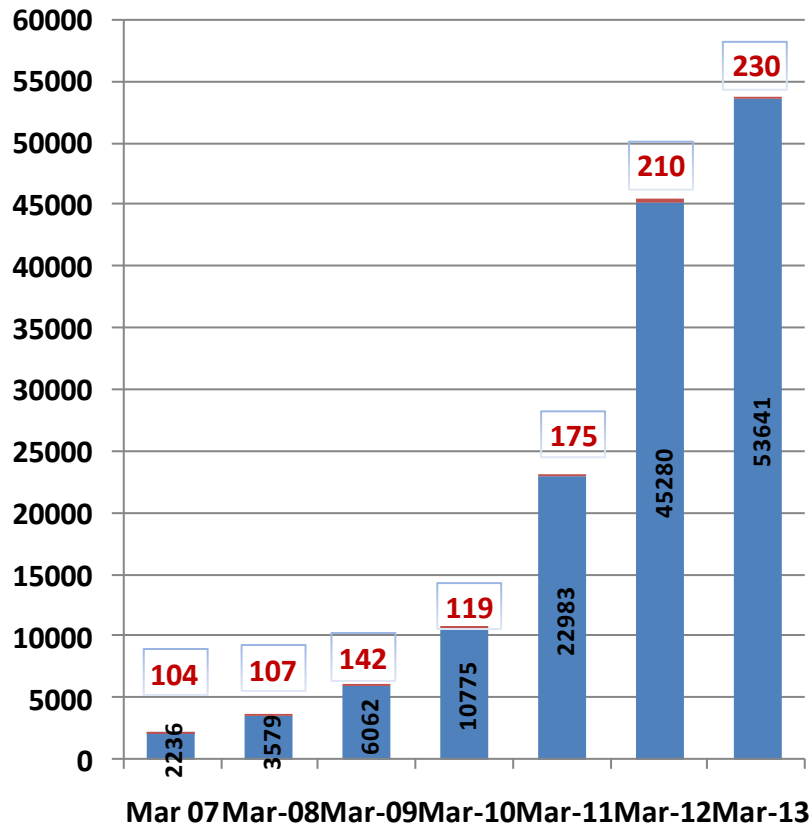
DEBT RATING

<u>SHORT TERM RATING</u>			
	AMT OF RATING	RATING	INDICATES
COMMERCIAL PAPER			
CRISIL	Rs.4000crs	CRISIL A1+	Degree of safety with regard to timely payment of interest & principal on the instrument is very strong
ICRA	Rs.200crs	ICRA A1+	Lowest credit risk & Stronger credit quality
BANK LOANS			
ICRA	Rs.4751crs	ICRA A1+	Lowest credit risk & Stronger credit quality

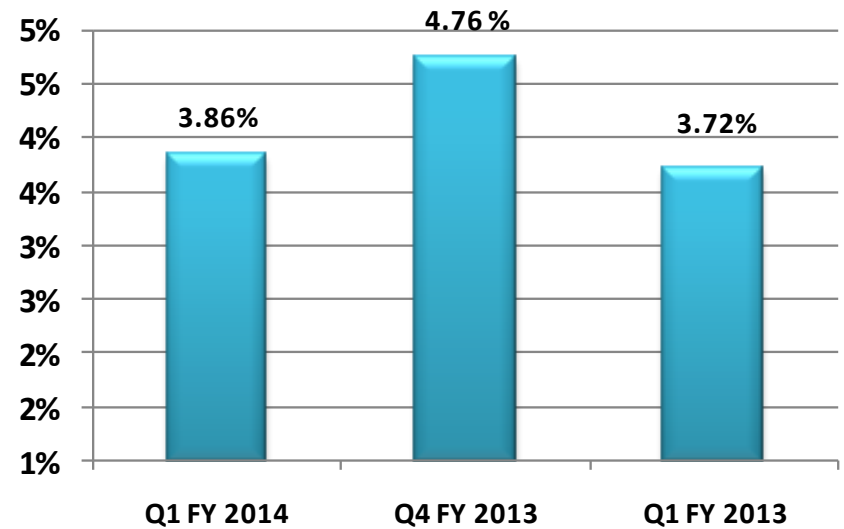
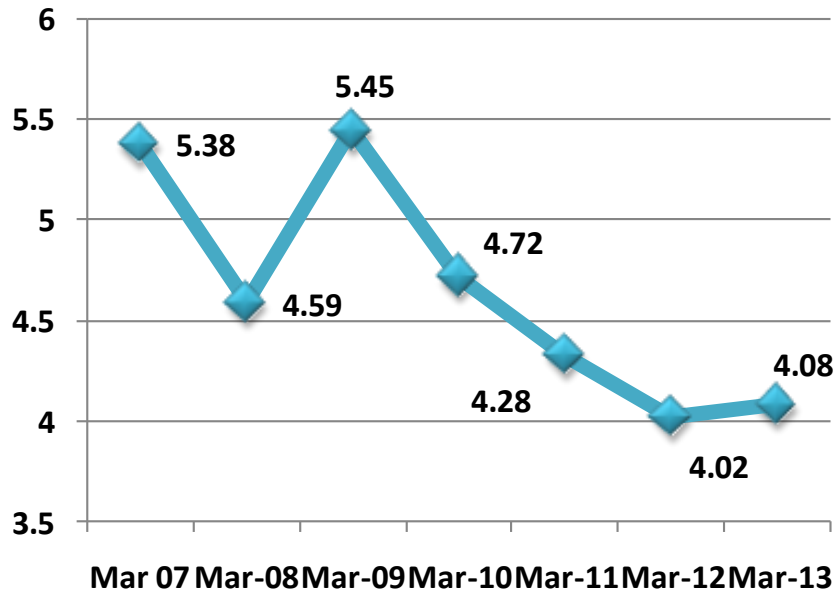
<u>LONG TERM RATING</u>			
SUBORDINATED DEBT			
CRISIL	Rs.100crs	CRISIL AA- (Negative)	High Degree of safety with regard to timely servicing of financial obligations and carry very low credit risk.
ICRA	Rs.100crs	ICRA AA- (Negative)	High Degree of safety with regard to timely servicing of financial obligations and carry very low credit risk.
NON CONVERTIBLE DEBENTURE			
CRISIL	Rs.500crs	CRISIL AA- (Negative)	High Degree of safety with regard to timely servicing of financial obligations and carry very low credit risk.
ICRA	Rs.200crs	ICRA AA- (Negative)	High Degree of safety with regard to timely servicing of financial obligations and carry very low credit risk.
BANK LOANS			
ICRA	Rs.6575crs	ICRA AA- (Negative)	High Degree of safety with regard to timely servicing of financial obligations and carry very low credit risk.

Break-Up of Gross Income

Interest Income Other Income



Operating Expenses to Average Retail Loans

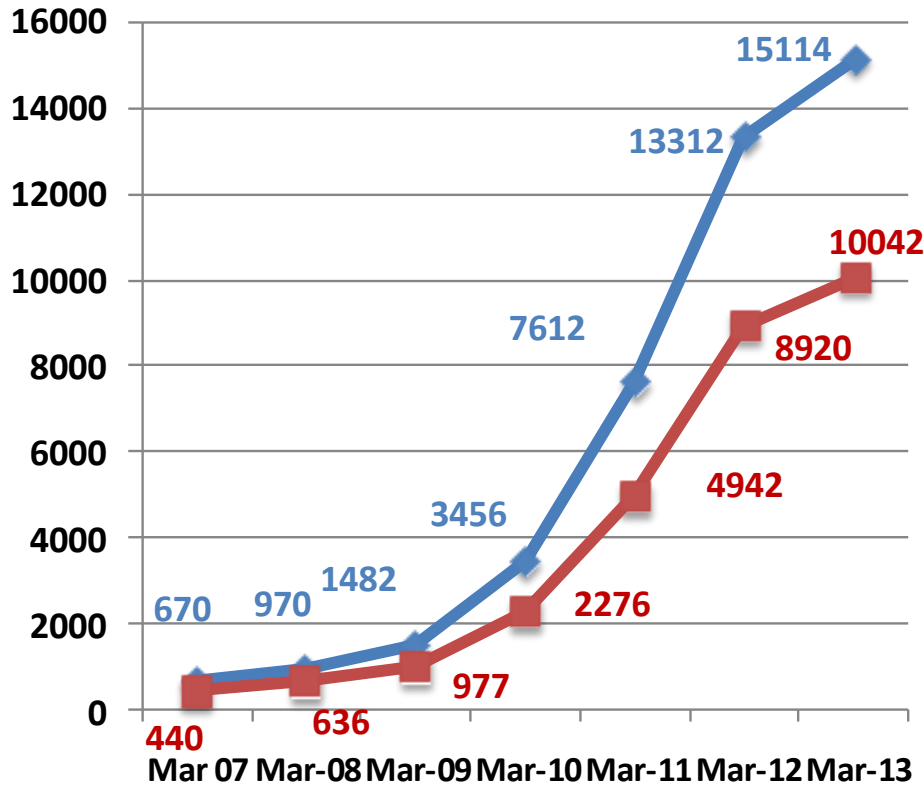


Break-Up of Operating Expenses

(Rs. in Millions)

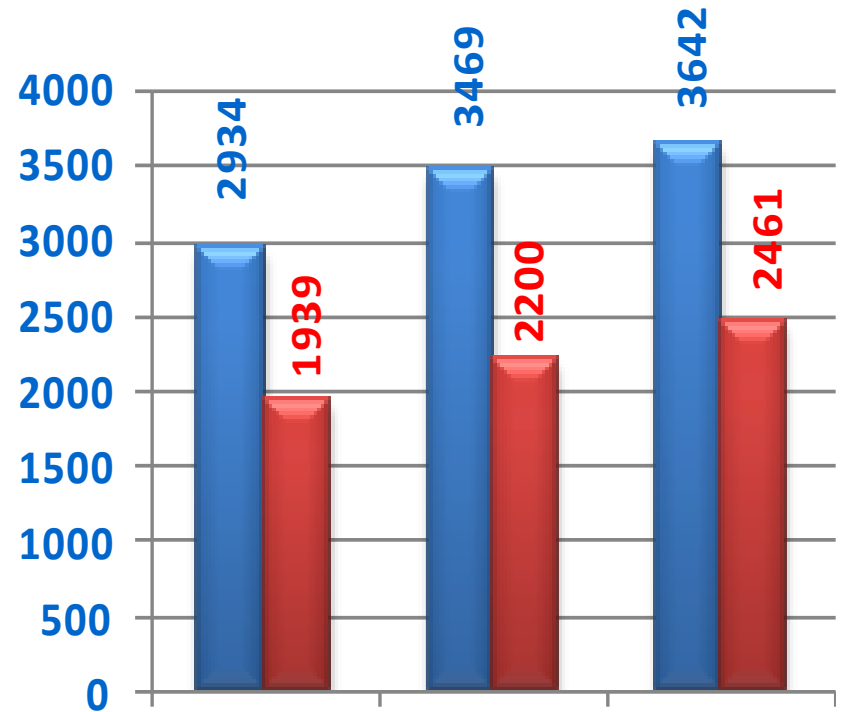
OPERATING EXPENSES	Mar-13	Mar-12	Mar-11	Mar-10	Mar-09	Mar-08	Mar-07	Q1 FY 2014	Q4 FY 2013	Q1 FY 2013
Personnel Expenses	5453	4145	2209	1169	677	405	266	1408	1470	1207
Rent	1309	1042	603	290	131	82	47	356	355	303
Advertisement	579	866	647	331	208	67	36	170	243	62
Postage, Telegram and Telephone	243	184	115	72	27	18	28	71	68	58
Traveling and Conveyance	175	168	114	67	42	27	18	46	48	40
Printing and Stationary	168	155	111	69	44	32	19	46	61	34
Repairs and Maintenance	256	341	211	96	62	42	34	77	61	68
Legal and Professional Charges	86	60	114	34	16	11	10	37	30	29
Business Promotion Expense	332	267	119	45	25	18	15	61	160	43
Directors Remuneration	192	192	192	192	121	49	49	48	48	48
Depreciation	454	329	180	149	99	74	71	106	119	102
Others	550	380	229	165	165	88	76	176	170	119
Provision For Standard & NPA Assets	765	351	323	21	7	7	1	25	389	220
Total	10562	8480	5165	2701	1625	919	671	2627	3222	2333

Profit Growth



■ P B T

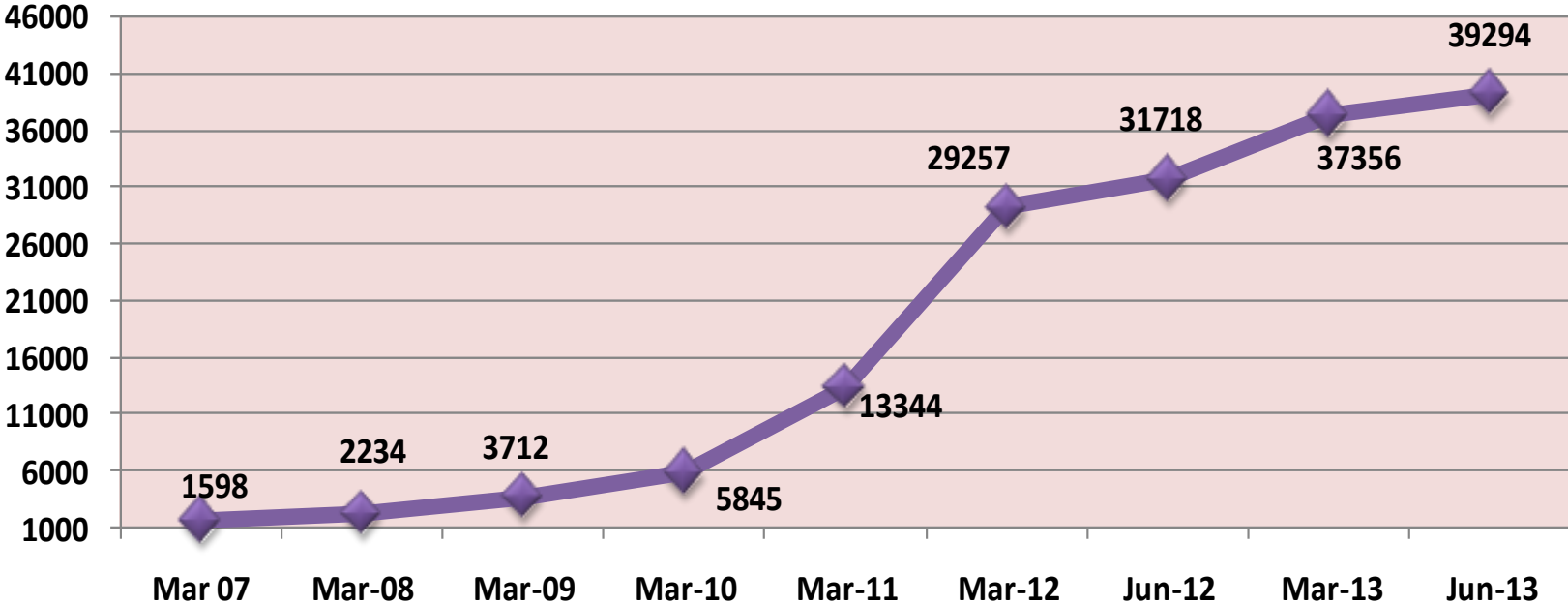
■ P A T



Q1 FY 2014 Q4 FY 2013 Q1 FY 2013

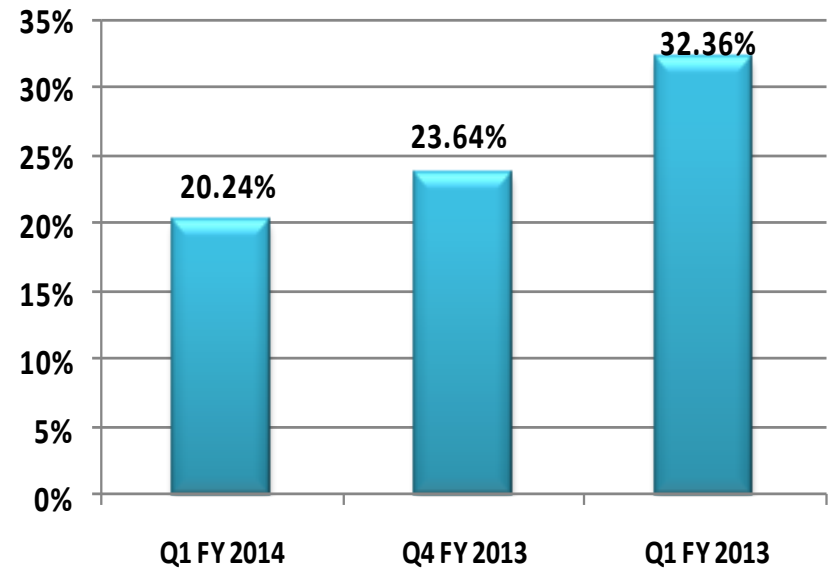
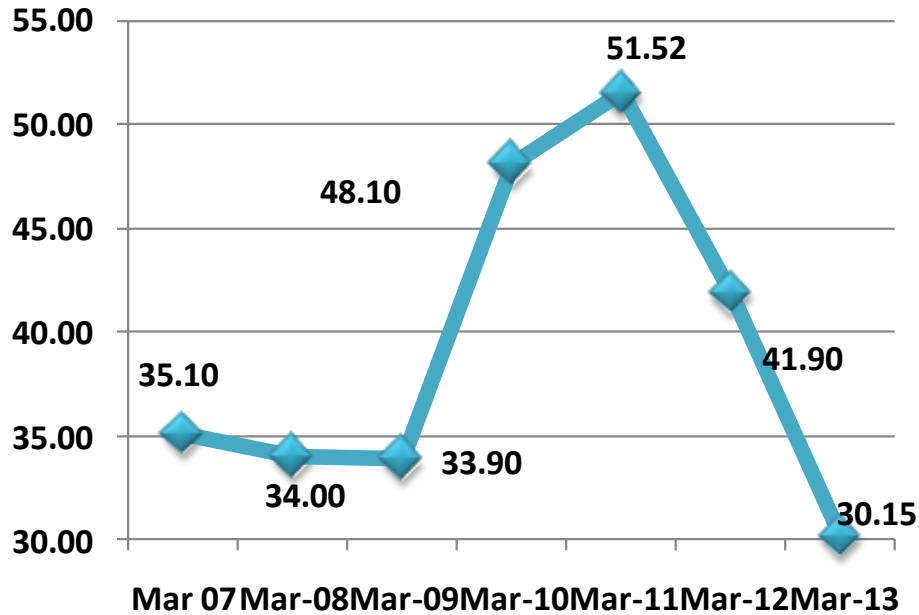
(Rs. In Millions)

Networth



(In Percentage)

Return on Average Equity

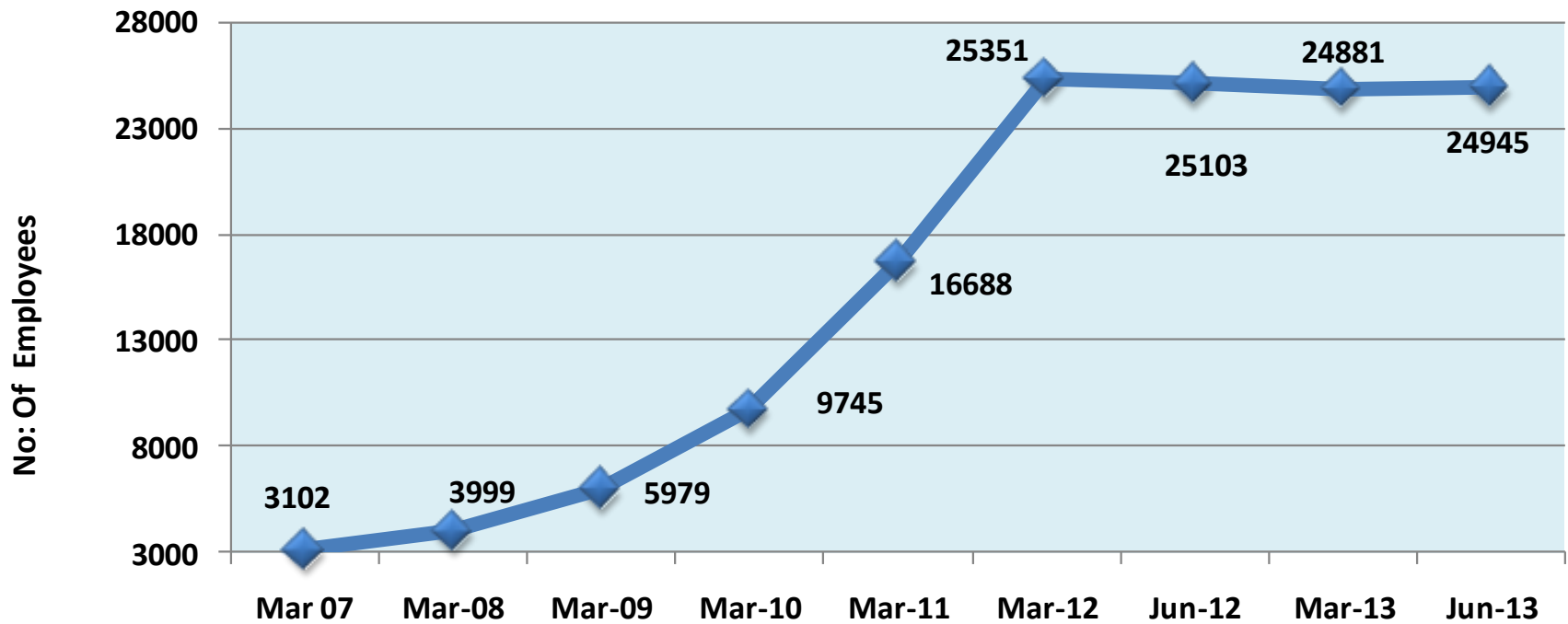


CAPITALISATION RATIOS	Jun 30,2013	Mar 31,2013	June 30,2012	FY13(Mar 2013)
Capital Adequacy Ratio	20.77%	19.62%	19.42%	19.62%
Tier I	14.27%	13.41%	13.67%	13.41%
Tier II	6.50%	6.21%	5.75%	6.21%
Book Value Per Share(Rs.)	105.57	100.50	85.04	100.5
Earnings per Share (Rs.)	5.22	27.02	6.62	27.02

(Rs. In Millions)

CAPITALISATION RATIOS	June 30,2013	Mar 31,2013	June 30,2012
Gross Outside Liabilities (including assigned loans)	256068	256806	227594
Outside Liabilities (excluding assigned loans)	256068	256806	209778
Cash & Bank Balances	17702	13420	11470
Unencumbered Cash & Bank Balances	17698	13416	9289
Tangible Networth	39294	37356	31718
Capital Gearing(Gross)	6.07	6.52	6.81
Capital Gearing(Net)	6.07	6.52	6.32

Human Resources



THANK YOU

