



Muthoot Finance Limited

Registered Office :
2nd floor, Muthoot Chambers,
Opp. Saritha Theatre Complex,
Banerji Road, Emakulam - 682 018
Kerala, India.
CIN : L65910KL1997PLC 011300

Phone : +91 484 2396478, 2394712
Fax : +91 484 2396506, 2397399
mails@muthootgroup.com
www.muthootgroup.com

Scrip Code: 533398
Symbol: MUTHOOTFIN

Ref: SEC/MFL/SE/2017/2384

February 13, 2017

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra- Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Department of Corporate Services
P. J. Tower, Dalal Street,
Mumbai 400 001

Dear Sir/Madam,

Re: Unaudited Financial Results for the quarter ended December 31, 2016

The Board of Directors of the Company at their meeting held on 13th February, 2017 have approved the unaudited financial results for the quarter ended December 31, 2016.

We herewith enclose the Unaudited Financial Results along with the Limited Review Report for the quarter ended December 31, 2016 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI - LODR').

The results would be published in one English and one Vernacular newspaper as required under Regulation 47 of SEBI - LODR.

Request you to kindly take on record the information and disseminate the same to the investors through the website.

Thanking You,

For **Muthoot Finance Limited**

Maxin James
Company Secretary



MUTHOOT FINANCE LIMITED
Registered and Corporate Office: Muthoot Chambers,
Opposite Saritha Theatre Complex, 2nd Floor, Banerji Road, Kochi 682 018, India.
CIN No. L65910KL1997PLC011300

Ph .No. 0484 2396478, Fax No. 0484 2396506, Website : www.muthootfinance.com, Email id: mails@muthootgroup.com

Statement of Unaudited Financial Results for the Quarter & Nine months ended 31st December 2016

Rs. In Lakhs

Particulars	Standalone					
	Quarter ended			Period ended		Year ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Income from Operations	1,32,245.38	1,34,972.07	1,12,346.70	3,94,338.97	3,37,161.06	4,80,066.83
Other Operating Income	1,839.78	3,202.83	1,480.09	7,560.55	4,284.35	6,073.22
Total Income from Operations	1,34,085.16	1,38,174.90	1,13,826.79	4,01,899.52	3,41,445.41	4,86,140.05
Expenses						
Employee Benefits Expenses	17,339.82	18,960.22	15,820.03	54,789.15	48,116.30	64,187.79
Rent	4,580.94	4,530.54	4,293.22	13,449.56	12,765.39	17,129.76
Advertisement	1,155.47	1,337.67	1,289.94	3,673.11	4,766.39	6,261.21
Provisions & Write offs	388.27	1,713.94	741.58	3,857.27	3,254.92	16,243.91
Other Expenditure	5,703.44	5,363.00	5,374.71	16,137.40	15,634.27	20,482.66
Depreciation and Amortisation	1,216.75	1,107.33	1,455.59	3,493.13	4,286.02	5,751.47
Total Expenses	30,384.69	33,012.70	28,975.07	95,399.62	88,823.29	1,30,056.80
Profit from Operations before Other Income, Finance cost & Exceptional Items	1,03,700.47	1,05,162.20	84,851.72	3,06,499.90	2,52,622.12	3,56,083.25
Other Income	556.96	449.23	289.48	1,448.66	927.80	1,361.45
Profit from ordinary activities before Finance cost & Exceptional Items	1,04,257.43	1,05,611.43	85,141.20	3,07,948.56	2,53,549.92	3,57,444.70
Finance Cost	59,697.63	59,373.56	56,158.08	1,74,779.66	1,69,379.40	2,25,769.29
Profit from ordinary activities after Finance cost but before Exceptional Items	44,559.80	46,237.87	28,983.12	1,33,168.90	84,170.52	1,31,675.41
Exceptional Items	-	-	-	-	-	-
Profit from Ordinary Activities before tax	44,559.80	46,237.87	28,983.12	1,33,168.90	84,170.52	1,31,675.41
Tax expense (including deferred tax)	15,453.72	16,565.51	10,316.35	47,363.64	29,737.34	50,720.10
Net Profit from Ordinary Activities after tax	29,106.08	29,672.36	18,666.77	85,805.26	54,433.18	80,955.31
Extraordinary Items	-	-	-	-	-	-
Net Profit for the period	29,106.08	29,672.36	18,666.77	85,805.26	54,433.18	80,955.31
Paid up Equity share capital (Face value Rs. 10/- each)	39,945.57	39,905.09	39,804.40	39,945.57	39,804.40	39,900.23
Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						5,22,024.68
a)Earnings Per Share (Not Annualised) (before extraordinary Items) (of Rs. 10/- each)						
Basic	7.29	7.44	4.69	21.50	13.68	20.34
Diluted	7.23	7.38	4.65	21.32	13.55	20.10
b)Earnings Per Share (Not Annualised) (after extraordinary Items) (of Rs. 10/- each)						
Basic	7.29	7.44	4.69	21.50	13.68	20.34
Diluted	7.23	7.38	4.65	21.32	13.55	20.10

See accompanying notes to financial results



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SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Rs. In Lakhs

Particulars	Standalone					
	Quarter ended			Period ended		Year ended
	31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
1 Segment Revenue:						
Financing	1,34,045.81	1,38,049.25	1,13,815.02	4,01,693.57	3,41,333.02	4,86,025.63
Power Generation	39.35	125.65	11.77	205.95	112.39	114.42
Total Revenue	1,34,085.16	1,38,174.90	1,13,826.79	4,01,899.52	3,41,445.41	4,86,140.05
2 Segment Result:						
Financing	44,486.34	46,193.77	29,187.41	1,33,073.81	84,628.45	1,32,266.78
Power Generation	21.41	95.03	6.02	152.13	89.24	59.89
Unallocated income	556.96	449.23	289.48	1,448.66	927.80	1,361.45
Unallocated expenses	(504.91)	(500.16)	(499.79)	(1,505.70)	(1,474.97)	(2,012.71)
Profit Before Tax	44,559.80	46,237.87	28,983.12	1,33,168.90	84,170.52	1,31,675.41
Tax expense (including deferred tax)	15,453.72	16,565.51	10,316.35	47,363.64	29,737.34	50,720.10
Profit after Tax	29,106.08	29,672.36	18,666.77	85,805.26	54,433.18	80,955.31
3 Segment Assets						
-Financing	29,76,104.37	30,28,539.97	28,04,988.96	29,76,104.37	28,04,988.96	26,89,422.16
-Power Generation	502.67	543.00	432.42	502.67	432.42	427.56
-Unallocated Assets	38,991.31	25,655.30	8,531.80	38,991.31	8,531.80	15,023.57
Total	30,15,598.35	30,54,738.27	28,13,953.18	30,15,598.35	28,13,953.18	27,04,873.29
4 Segment Liabilities						
-Financing	23,57,881.40	24,25,729.18	22,64,111.48	23,57,881.40	22,64,111.48	21,21,609.16
-Power Generation	-	-	-	-	-	-
-Unallocated Liabilities	9,467.73	10,092.88	5,263.90	9,467.73	5,263.90	21,339.22
Total	23,67,349.13	24,35,822.06	22,69,375.38	23,67,349.13	22,69,375.38	21,42,948.38



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Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 8, 2017 and February 13, 2017.
2. The above results have been subject to Limited Review by the Statutory Auditors of the Company.
3. The working results have been arrived at after considering provisions for standard assets and non-performing assets as per RBI guidelines, depreciation on fixed assets and other usual and necessary provisions.
4. The Company operates in two segments – Financing and Power Generation. These segments have been identified in line with the Accounting Standard on Segment Reporting (AS 17).
5. During the quarter, the company acquired 1,728,571 existing equity shares of Rs.10/- each for Rs.726 lakhs taking the total shareholding to 64.60% of the total equity share capital of Belstar Investment and Finance Private Limited (BIFPL).
6. During the quarter ended December 31, 2016, the company has allotted 404,805 shares under the Muthoot ESOP Scheme 2013. The company has not granted any options during the quarter.
7. The Company has maintained requisite full asset cover by way of mortgage of immovable property and pari passu floating charge on current assets, book debts and loans & advances of the Company on its Secured Listed Non Convertible Debentures aggregating to Rs.294,744.40 lakhs as at December 31, 2016.
8. Previous period/year figures have been regrouped / reclassified wherever necessary to conform to current period/year presentation.

For and on behalf of the Board of Directors



(Signature)
George Alexander Muthoot
Managing Director

Kochi
13.02.2017

RANGAMANI & CO.,
Chartered Accountants

'Triden', 1st Floor
Plakkat Colony
Kaloor Kadavanthara Road
Kochi-682017
Email: info@rangamani.com

Independent Auditors' Review Report

To:
The Board of Directors
Muthoot Finance Limited
Cochin – 682 108

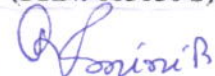
We have reviewed the accompanying statement of standalone unaudited financial results of **Muthoot Finance Limited** ('the Company') for the quarter and nine months ended 31st December, 2016 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: **Kochi**
Date: **February 13, 2017**

For M/s Rangamani & Co
Chartered Accountants
(FRN: 003050 S)



R. Sreenivasan
Partner (M. No. 020566)

