

MUTHOOT FINANCE LIMITED
Registered and Corporate Office: Muthoot Chambers,
Oppoiste Saritha Theatre Complex, 2nd Floor, Banerji Road,
Kochi 682 018, India

Audited Financial Results for the Year ended 31st March 2012

Rs. in Lakhs

PART I	Quarter ended			Year Ended	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
Revenue from Operations	128,767.88	122,614.04	75,325.59	453,667.21	230,150.54
Expenditure					
Employee Benefits Expenses	12,583.13	11,345.61	6,806.25	41,447.70	22,094.92
Rent	3,009.61	2,801.94	2,118.66	10,420.03	6,026.92
Advertisement	2,250.66	1,828.76	2,348.60	8,662.95	6,466.94
Other Expenditure	4,211.38	5,375.08	7,402.50	20,968.57	15,238.39
Depreciation and Amortisation	1,094.15	868.94	695.82	3,291.69	1,809.80
Total	23,148.93	22,220.33	19,371.82	84,790.93	51,636.98
Profit from Operations before Other Income, Interest & Exceptional Items	105,618.95	100,393.71	55,953.77	368,876.29	178,513.56
Other Income	607.19	462.09	458.28	1,238.36	1,436.24
Profit from ordinary activities before finance cost & Exceptional Items	106,226.14	100,855.81	56,412.05	370,114.65	179,949.80
Finance Cost	71,367.92	63,413.73	33,635.35	236,989.93	103,828.74
Profit from ordinary activities after finance cost but Exceptional Items	34,858.22	37,442.07	22,776.69	133,124.72	76,121.06
Profit from Ordinary Activities before tax	34,858.22	37,442.07	22,776.69	133,124.72	76,121.06
Tax expense	11,344.40	12,354.09	8,844.18	43,922.32	26,703.42
Net Profit from Ordinary Activities after tax	23,513.82	25,087.99	13,932.51	89,202.40	49,417.64
Net Profit for the period	23,513.82	25,087.99	13,932.51	89,202.40	49,417.64
Equity share capital					
Face Value in Rs.			Rs. 10/-		
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	255,401.92	249,168.65	101,419.97	255,401.92	101,419.97
Earnings Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary items for the period, for the period to date and for the previous year	6.33	6.77	4.37	24.29	15.78
(b) Basic and diluted EPS after Extraordinary items for the period, for the period to date and for the previous year	6.33	6.77	4.37	24.29	15.78

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Rs. in Lakhs

PART II	Quarter ended			Year Ended	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
Public shareholding					
Number of shares	73,914,896	73,914,896	22,414,896	73,914,896	22,414,896
Percentage of shareholding	19.88%	19.88%	7.00%	19.88%	7.00%
Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
Number of shares					
Percentage of shares (as a % of the total shareholding of promoter and promoter group)			Nil		
Percentage of shares (as a % of the total share capital of the company)					
b) Non - encumbered					
Number of shares	297,797,872	297,797,872	297,797,872	297,797,872	297,797,872
Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the company)	80.12%	80.12%	93.00%	80.12%	93.00%

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in Lakhs

	Quarter ended			Year Ended	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
1 Segment Revenue:					
Financing	129,615.92	122,614.04	75,542.52	453,490.48	229,929.23
Power Generation	6.59	18.40	5.22	176.74	221.31
Total Revenue	129,622.50	122,632.44	75,547.74	453,667.21	230,150.54
2 Segment Result:					
Financing	34,241.63	37,977.39	21,937.09	133,850.58	76,994.02
Power Generation	(42.64)	(17.77)	(88.19)	19.02	1.36
Unallocated corporate income	1,136.58	2.40	1,430.10	1,238.36	1,436.24
Unallocated corporate expenses	(477.36)	(519.95)	(502.32)	(1,983.24)	(2,310.56)
Operating profit	34,858.21	37,442.07	22,776.68	133,124.72	76,121.06
Less: Provision for Taxation	11,344.40	12,354.09	8,844.18	43,922.32	26,703.42
Profit after Tax	23,513.81	25,087.98	13,932.50	89,202.40	49,417.64
3 Capital Employed					
Financing	303,805.12	292,399.00	135,634.30	303,805.12	135,634.30
Power Generation	712.64	559.82	788.58	712.64	788.58
Unallocated Corporate Assets/(Liabilities)	(11,944.56)	(6,683.63)	(2,981.63)	(11,944.56)	(2,981.63)
Total	292,573.19	286,275.19	133,441.25	292,573.19	133,441.25

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2012

Rs. in Lakhs

Particulars	As at 31.03.2012	As at 31.03.2011
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	37,171.28	32,021.28
(b) Reserves and surplus	255,401.92	101,419.97
Sub Total Shareholders' Funds	292,573.19	133,441.25
2 Non-current liabilities		
(a) Long-term borrowings	624,165.34	266,921.84
(b) Other Long term liabilities	26,869.33	12,586.08
Sub Total Non-current Liabilities	651,034.67	279,507.92
3 Current liabilities		
(a) Short-term borrowings	923,868.22	724,140.81
(b) Trade Payables & Other current liabilities	442,276.55	228,996.93
(c) Short-term provisions	27,467.56	6,013.08
Sub Total Current Liabilities	1,393,612.33	959,150.82
TOTAL -EQUITIES AND LIABILITIES	2,337,220.19	1,372,099.99
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	26,210.56	18,355.67
(ii) Intangible assets	58.40	22.05
(iii) Capital work-in-progress	389.48	479.70
(iv) Intangible assets under development	164.18	-
(b) Non-current investments	750.50	750.50
(c) Deferred tax assets (net)	38.96	(247.31)
(d) Long-term loans and advances	10,987.01	9,038.62
(e) Other non-current assets	5.22	-
Sub Total Non-current Assets	38,604.29	28,399.23
Current assets		
(a) Current investments	9,000.00	-
(b) Trade receivables	73,402.32	34,686.61
(c) Cash and Bank Balances	79,503.86	137,549.50
(d) Short-term loans and advances	2,136,002.22	1,170,572.17
(e) Other current assets	707.50	892.48
Sub Total Current Assets	2,298,615.89	1,343,700.76
TOTAL - ASSETS	2,337,220.19	1,372,099.99

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Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 15th May 2012.
2. The Board of Directors of the Company have recommended a dividend of 40% being Rs 4/- per equity share for the year ended March 31, 2012.
3. The working results have been arrived at after considering provisions for standard assets and non-performing assets as per RBI guidelines, depreciation on fixed assets and other usual and necessary provisions.
4. The Company operates in two segments – Financing and Power Generation. These segments have been identified in line with the Accounting Standard for Segment Reporting (AS 17).
5. The company has not recognized any deferred tax asset on provision for standard assets as the company is of the opinion that such provision does not give rise to a timing difference, which has a reasonable certainty of its reversal in future.
6. The proceeds from the Initial Public Offer of equity shares have been utilized as under:

Particulars	Year ended March 31, 2012 (Rs. in Lakhs)
Share issue proceeds	90,125.00
Less: Issue Expenses paid	2,444.41
Given as Retail Loans	87,625.00
Closing Balance of unutilised proceeds at the end of the quarter	55.59
Details of unutilized proceeds are given below:	
Balance as per Bank Account (Escrow Account)	55.59

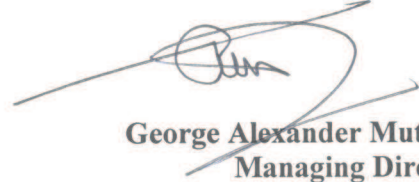
7. Share issue expenses incurred in connection with Company's Initial Public Offer are adjusted against Securities Premium Account.
8. The figures for the last quarters of the current year and the previous year are the balancing figures between the audited figures for the full financial year and the published year to date figures upto the third quarter.
9. Status of Investor Complaints during the quarter ended March 31, 2012

Beginning – 1; Received – 261; Disposed – 262; Pending – NIL

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10. The Revised Schedule VI which has come to effect from April 1, 2011 has significantly impacted the disclosure and presentation of financial statements. Previous year's figures have been regrouped / rearranged, wherever necessary to conform to current year's classifications / disclosure.

For and on behalf of the Board of Directors


George Alexander Muthoot
Managing Director



Kochi
15.5.2012