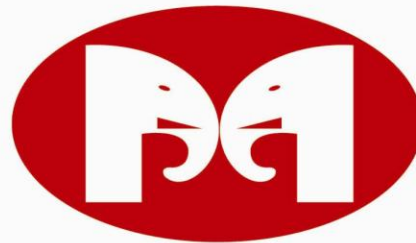




FINANCIAL RESULTS Q1 FY 2015



Muthoot Finance

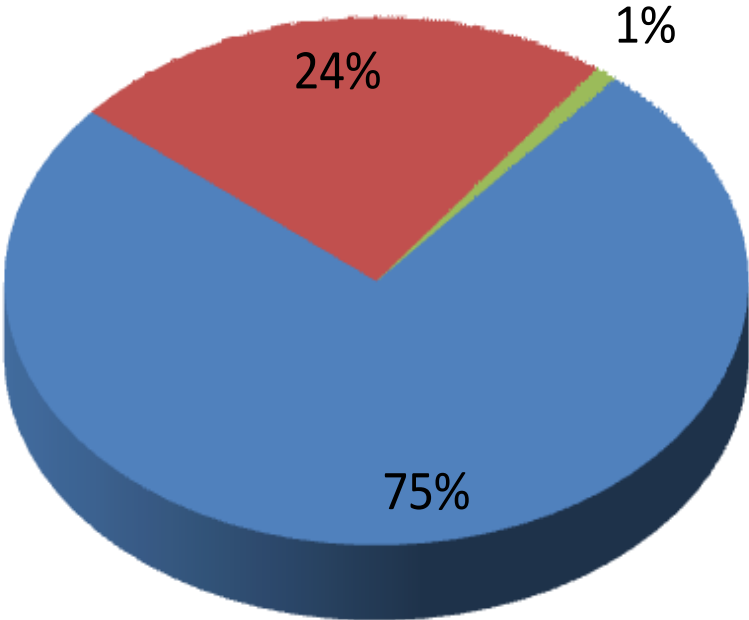
KEY FINANCIALS

(Rs. In Millions)

NETWORTH	Jun-14	Mar-14	Jun-13	Growth%	Growth%
	Rs.	Rs.	Rs.	YoY	QoQ
Share Capital	3971	3717	3717	7%	7%
Reserves & Surplus	44648	38929	35577	25%	15%
	48619	42646	39294	24%	14%



Shareholding Pattern as on 30.06.2014



- Promoters & Relatives (75%)**
- FII,FC,MF & Others (24%)**
- Public (1%)**



(Rs. In Millions)

ASSETS	Jun-14	Mar-14	Jun-13	Growth YoY	Growth QoQ
	Rs.	Rs.	Rs.	%	%
Gross Retail Loan Assets Under Management	214636	218615	258477	-17%	-2%
Break up of Gross Retail Loan Assets Under Management:					
Gold Loans under management	213054	216179	254424	-16%	-1%
Other Loans	1582	2436	4053	-61%	-35%



LIABILITIES	Jun-14	Mar-14	Jun-13	Growth%	Growth%
	Rs.	Rs.	Rs.	YoY	QoQ
Secured Non-Convertible Debentures (Muthoot Gold Bonds)	76162	81580	97840	-22%	-7%
Secured Non-Convertible Debentures - Listed	25068	24735	17873	40%	1%
Borrowings from Banks/FIs	54596	58033	96110	-43%	-6%
Subordinated Debt	25388	25367	24516	4%	0%
Subordinated Debt -Listed	1174	980	100	1074%	20%
Commercial Paper	90	90	0	0%	0%
Other Loans	3793	4054	1912	98%	-6%
Total	186271	194839	238351	-22%	-4%

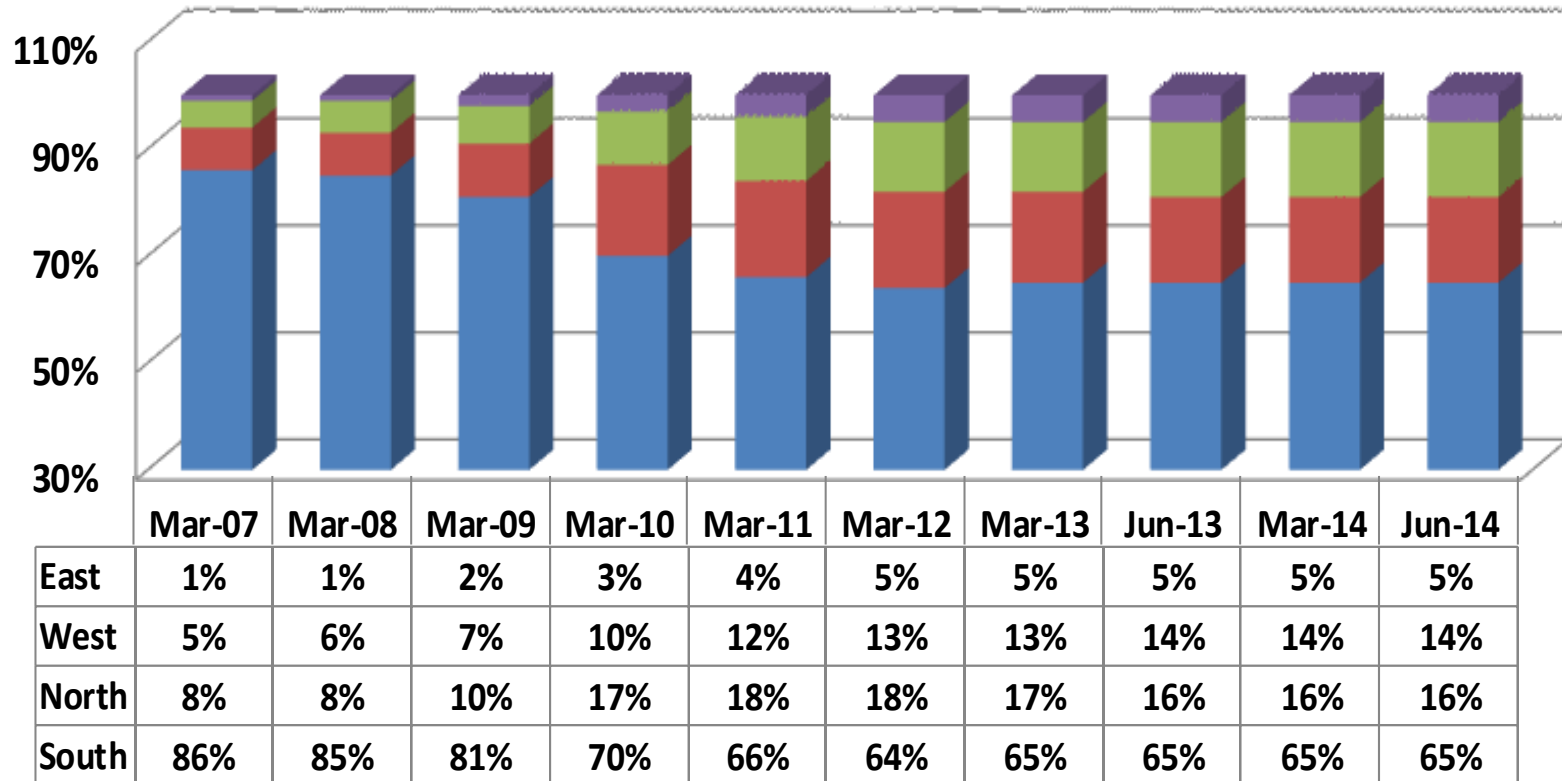


(Rs. In Millions)

REVENUE & PROFIT	Q1 FY 2015	Q4 FY 2014	Q1 FY 2014	YoY	FY 2014
	Rs.	Rs.	Rs.	% Growth	Rs.
INCOME					
Interest Income	10802	11461	12782	-15%	49077
Other Income	118	130	76	55%	397
Total	10920	11591	12858	-15%	49474
EXPENDITURE					
Interest Expense	5354	5666	7296	-27%	26260
Personnel Expenses	1523	1577	1408	8%	5917
Administrative & Other expenses	985	1208	981	0%	4259
Provisions & Write Offs	80	182	85	-6%	438
Directors Remuneration	48	48	48	0%	192
Depreciation	200	126	106	89%	472
Total	8190	8807	9924	-17%	37538
PROFIT					
Profit Before Tax	2730	2784	2934	-7%	11936
Profit After Tax	1802	1810	1939	-7%	7801



Geographical Spread of Branches

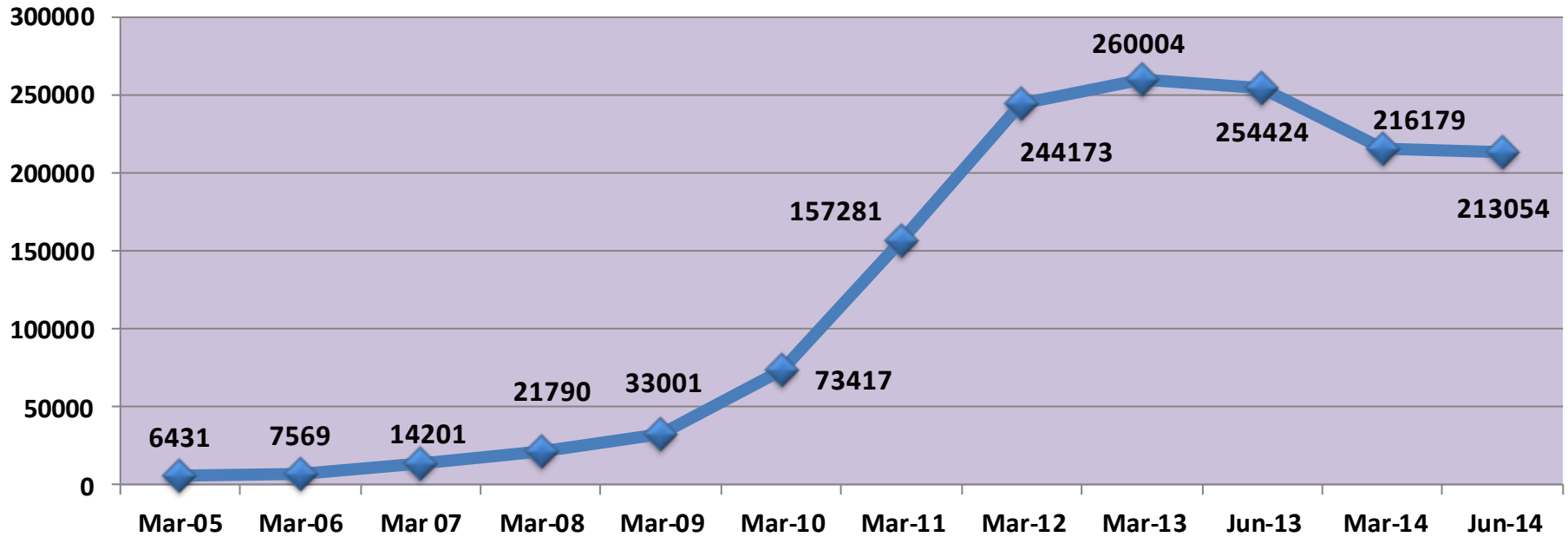


No: of branches	551	707	985	1605	2733	3678	4082	4163	4270	4271
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Gold Loan Portfolio

(Rs. In Millions)

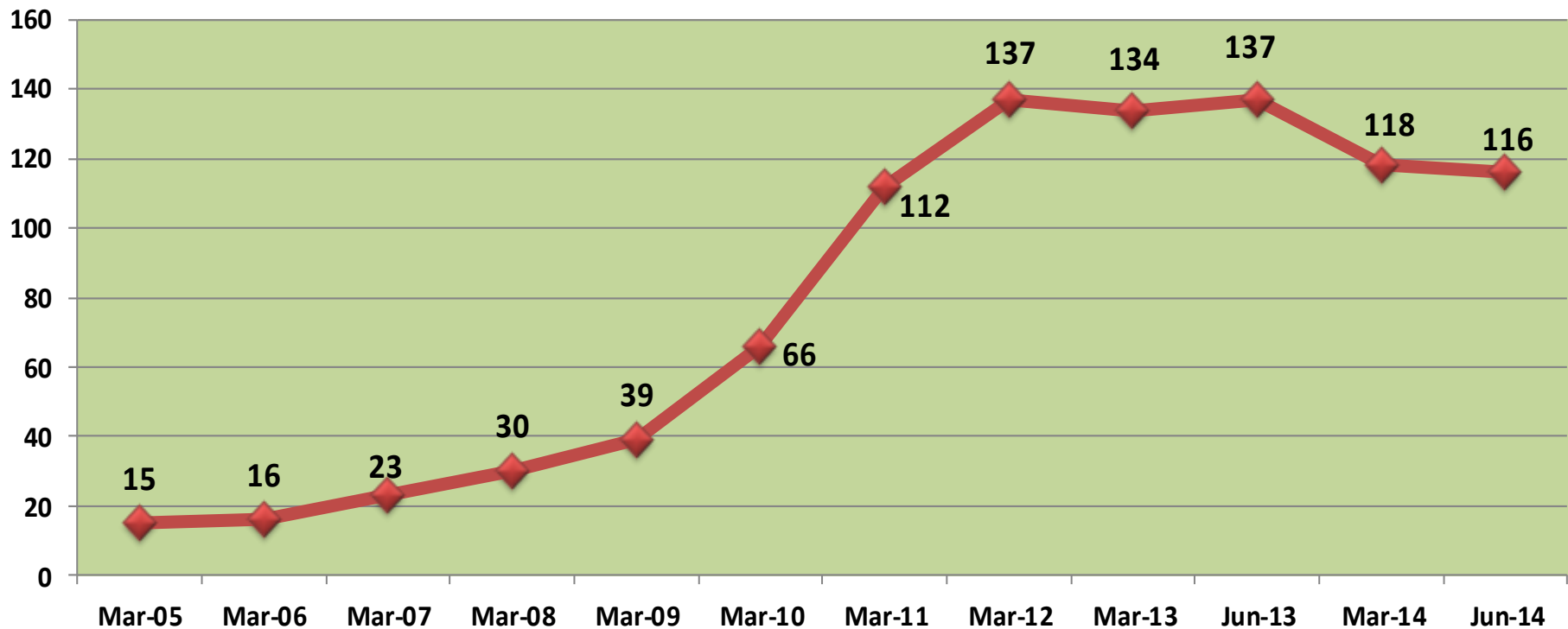


Gold Loan Assets Under Management



Gold Holding

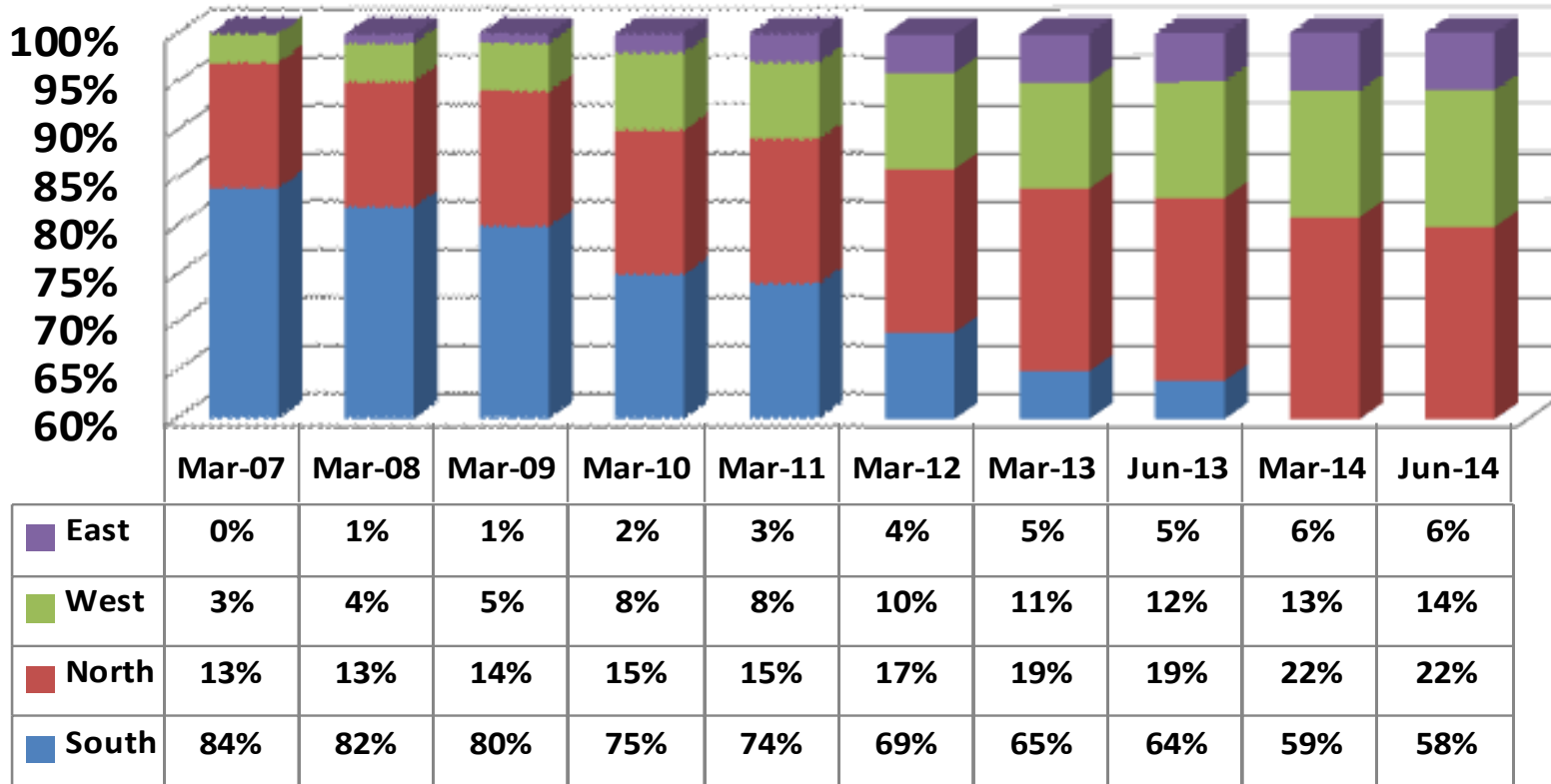
(In tonnes)



Gold Jewellery kept as Security (tonnes)



Geographical Spread of Gold Loan Portfolio

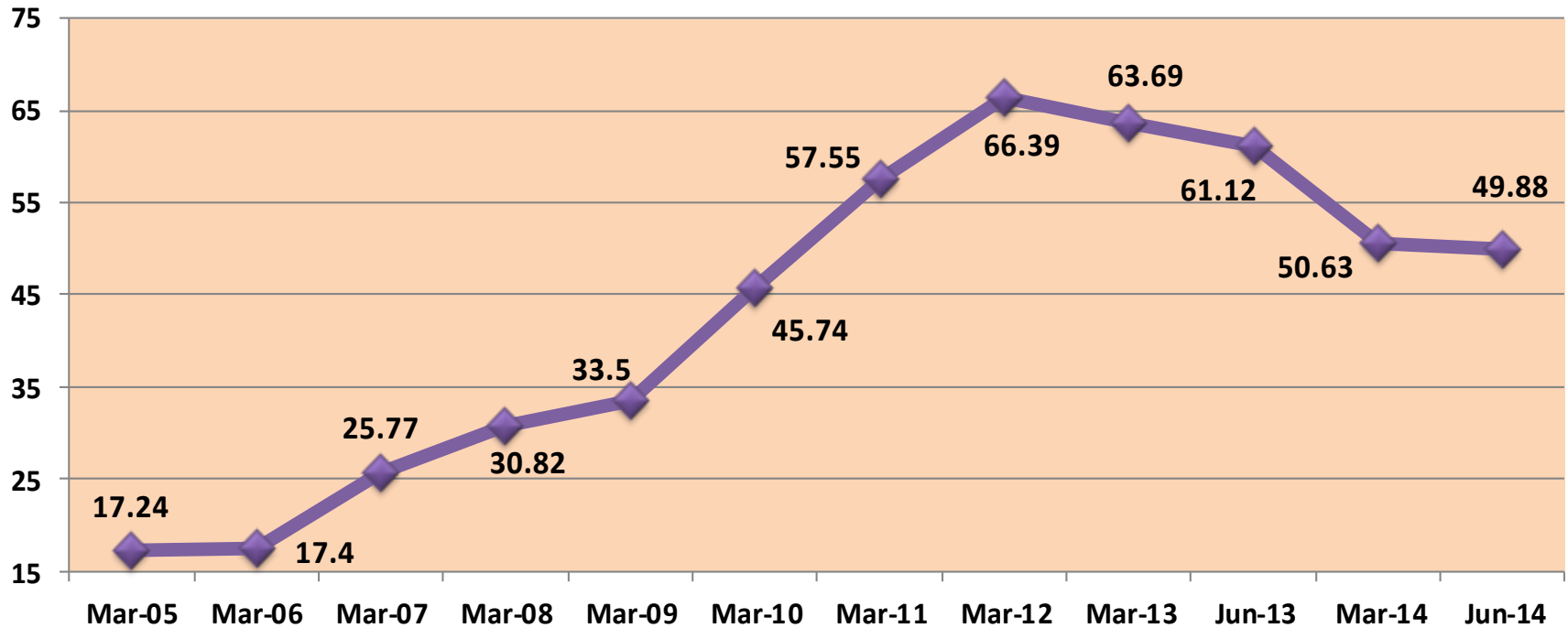


(Rs. In Millions)

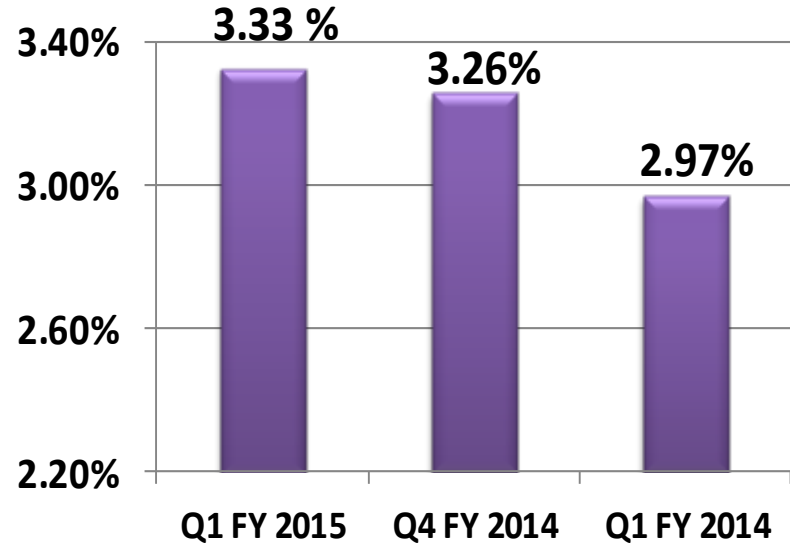
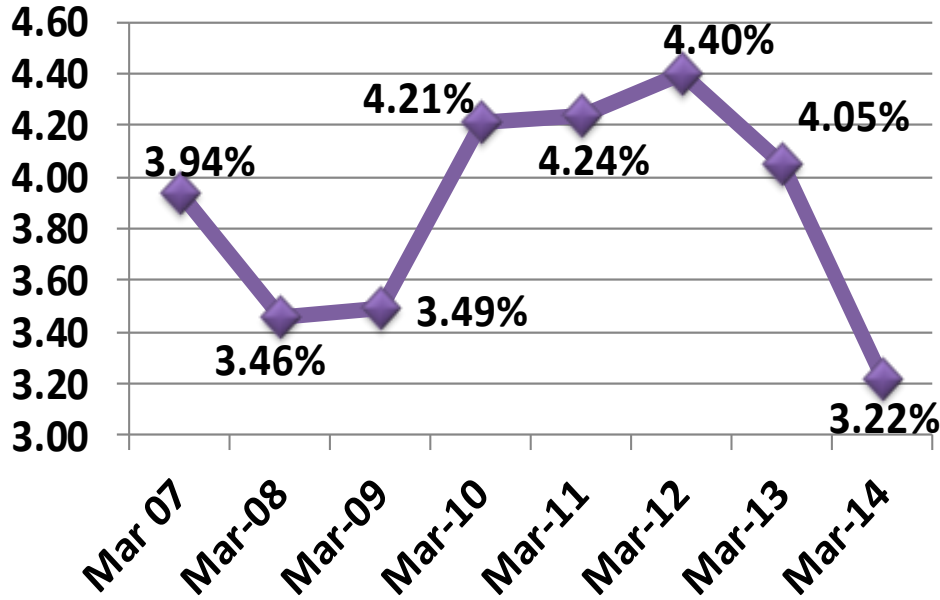
Gold Loans Assets Under Management	14201	21790	33001	73417	157281	244173	260004	254424	216179	213054
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Average Gold Loan Outstanding Per Branch

(Rs. In Millions)



Return on Average Retail Loan Asset



Non-Performing Assets & Bad Debts written off

(Rs. In Millions)

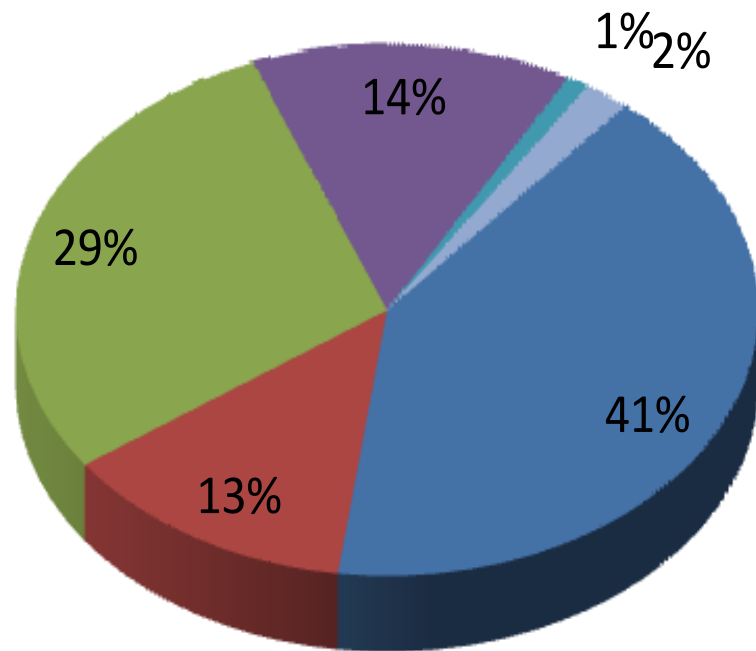
	Jun 14	Jun 13	Mar 14
	Rs.	Rs.	Rs.
Gross Non-Performing Assets	3968	5378	4160
Provision For Non-Performing Assets	725	725	725
Net Non-Performing Assets	3243	4653	3435

% of Gross NPA on Gross Retail Loans	1.85%	2.08%	1.90%
% of Net NPA on Gross Retail Loans	1.51%	1.80%	1.57%

(Rs. In Millions)

	Q1 FY 2015	Q1 FY 2014	FY 2014	FY 2013
	Rs.	Rs.	Rs.	Rs.
Bad Debts Written Off	80	60	224	130

LIABILITY MIX



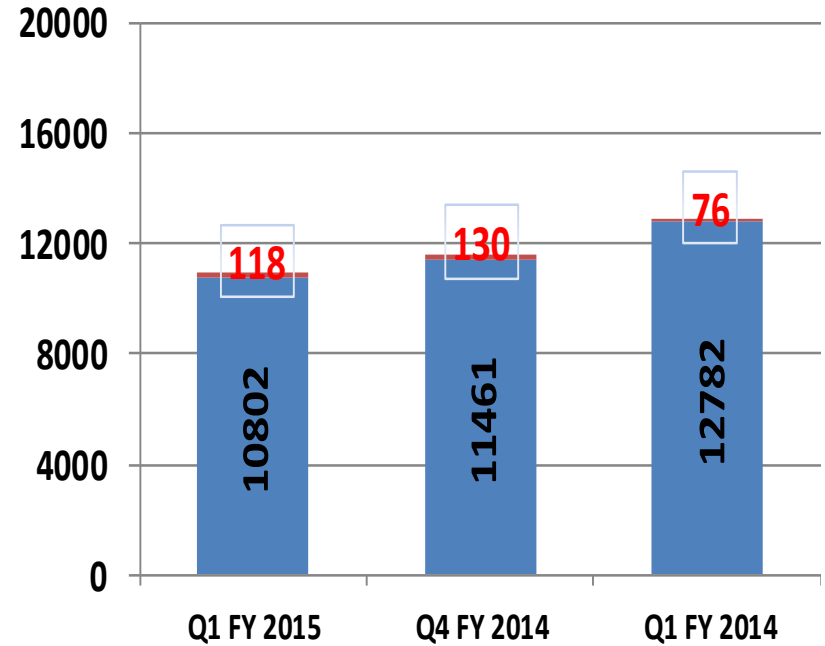
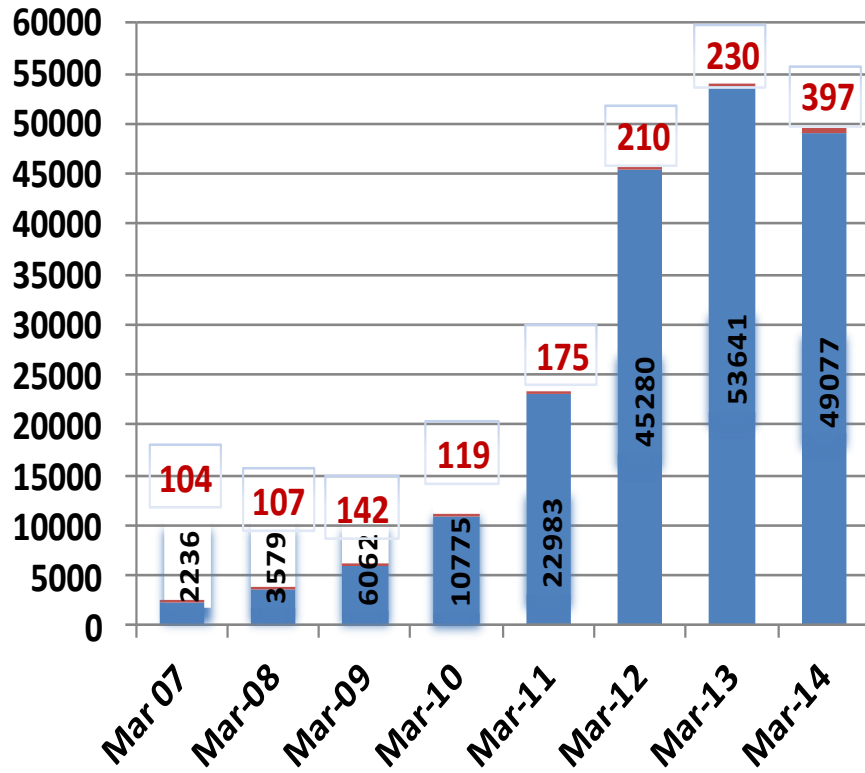
- Secured Non-Convertible Debentures (Muthoot Gold Bonds)- 76162 (41%)
- Secured Non-Convertible Debentures - Listed - 25068 (13%)
- Borrowings from Banks/FIs -54596 (29%)
- Subordinated Debt - 25388 (14%)
- Subordinated Debt - Listed -1174 (1%)
- Commercial Paper - 90 (0%)
- Other Loans-3793(2%)

DEBT RATING

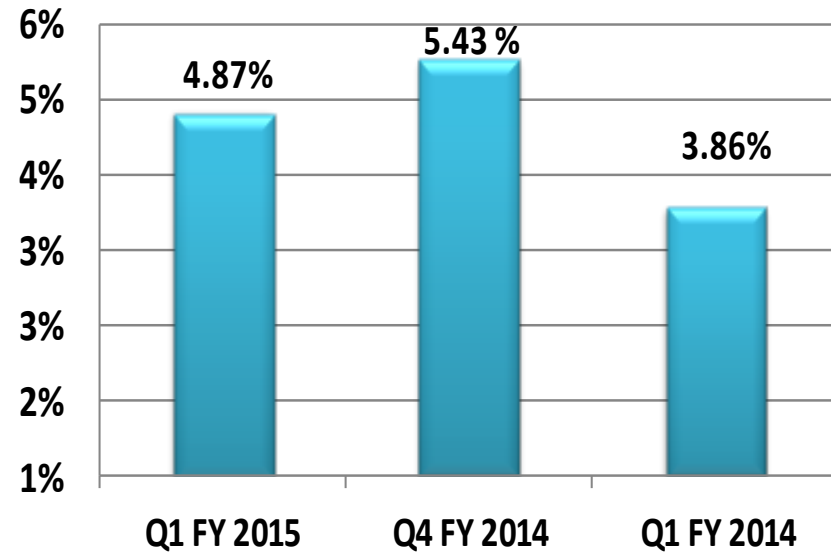
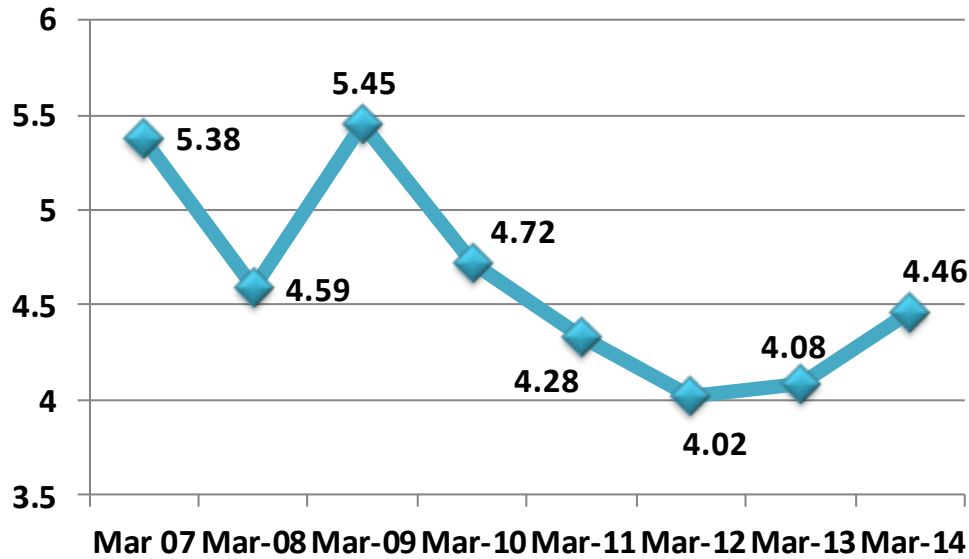
SHORT TERM RATING			
	AMT OF RATING	RATING	INDICATES
COMMERCIAL PAPER			
CRISIL	Rs.4000crs	CRISIL A1+	Degree of safety with regard to timely payment of interest & principal on the instrument is very strong
ICRA	Rs.200crs	ICRA A1+	Lowest credit risk & Stronger credit quality
BANK LOANS			
ICRA	Rs.5712crs	ICRA A1+	Lowest credit risk & Stronger credit quality
LONG TERM RATING			
SUBORDINATED DEBT			
CRISIL	Rs.100crs	CRISIL AA- (Stable)	High Degree of safety with regard to timely servicing of financial obligations and carry very low credit risk.
ICRA	Rs.100crs	ICRA AA- (Stable)	High Degree of safety with regard to timely servicing of financial obligations and carry very low credit risk.
NON CONVERTIBLE DEBENTURE			
CRISIL	Rs.500crs	CRISIL AA- (Stable)	High Degree of safety with regard to timely servicing of financial obligations and carry very low credit risk.
ICRA	Rs.200crs	ICRA AA- (Stable)	High Degree of safety with regard to timely servicing of financial obligations and carry very low credit risk.
BANK LOANS			
ICRA	Rs.6736crs	ICRA AA- (Stable)	High Degree of safety with regard to timely servicing of financial obligations and carry very low credit risk.

Break-Up of Gross Income

■ Interest Income ■ Other Income



Operating Expenses to Average Retail Loans

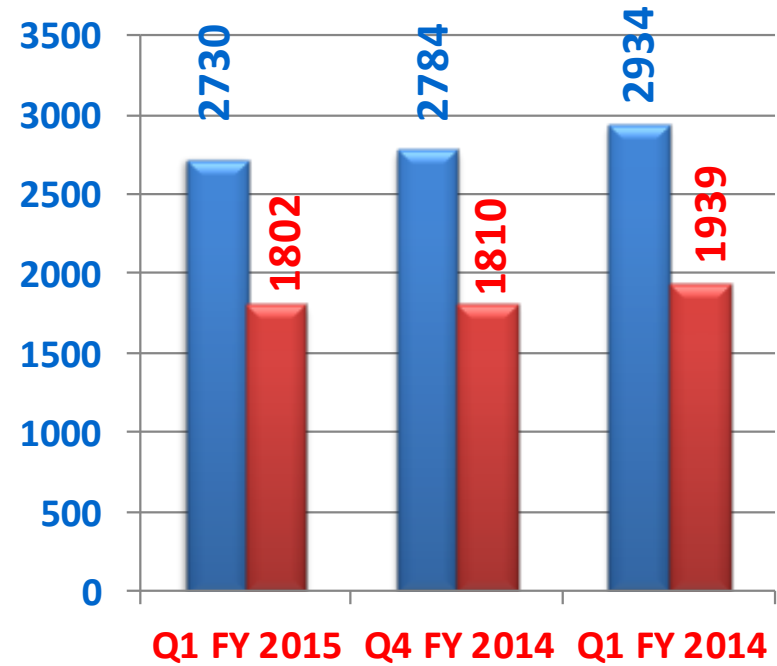
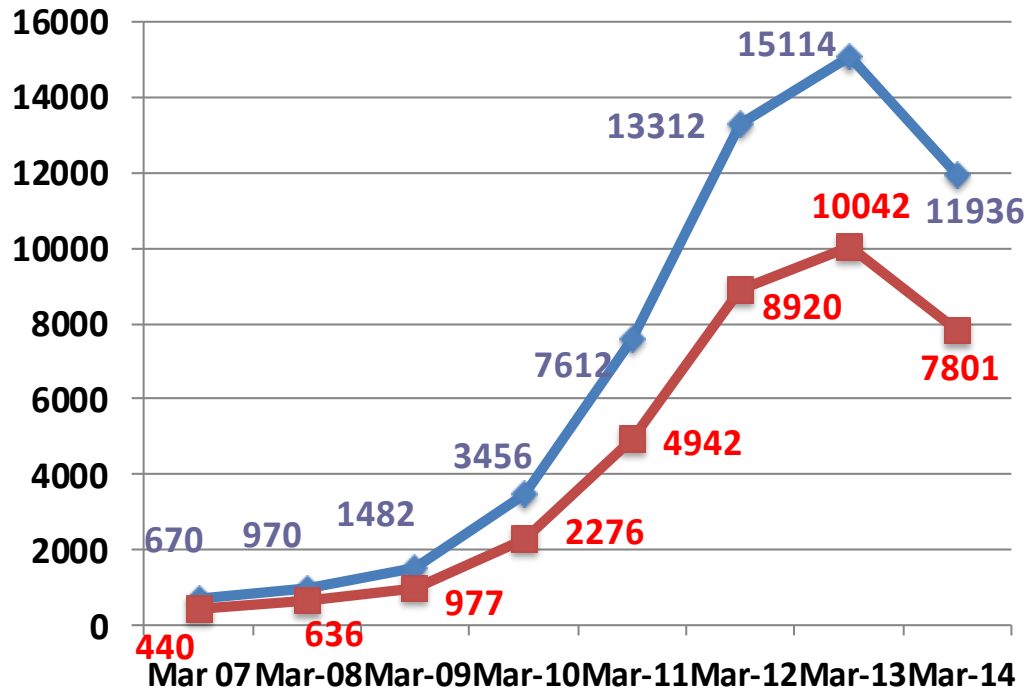


Break-Up of Operating Expenses

(Rs. in Millions)

OPERATING EXPENSES	Mar-14	Mar-13	Mar-12	Mar-11	Mar-10	Mar-09	Mar-08	Mar-07	Q1 FY 2015	Q4 FY 2014	Q1 FY 2014
Personnel Expenses	5917	5453	4145	2209	1169	677	405	266	1523	1577	1408
Rent	1542	1309	1042	603	290	131	82	47	402	410	356
Advertisement	702	579	866	647	331	208	67	36	153	220	170
Postage, Telegram and Telephone	364	243	184	115	72	27	18	28	91	102	71
Traveling and Conveyance	190	175	168	114	67	42	27	18	50	52	46
Printing and Stationery	185	168	155	111	69	44	32	19	33	63	46
Repairs and Maintenance	272	256	341	211	96	62	42	34	60	64	77
Legal and Professional Charges	216	86	60	114	34	16	11	10	65	101	37
Business Promotion Expense	279	332	267	119	45	25	18	15	15	85	61
Directors Remuneration	192	192	192	192	192	121	49	49	48	48	48
Depreciation and Ammortisation Expenses	475	454	329	180	149	99	74	71	203	129	106
Others	731	550	380	229	165	165	88	76	193	211	176
Provision For Standard & NPA Assets	214	765	351	323	21	7	7	1	0	80	25
Total	11279	10562	8480	5165	2701	1625	919	671	2836	3142	2627

Profit Growth

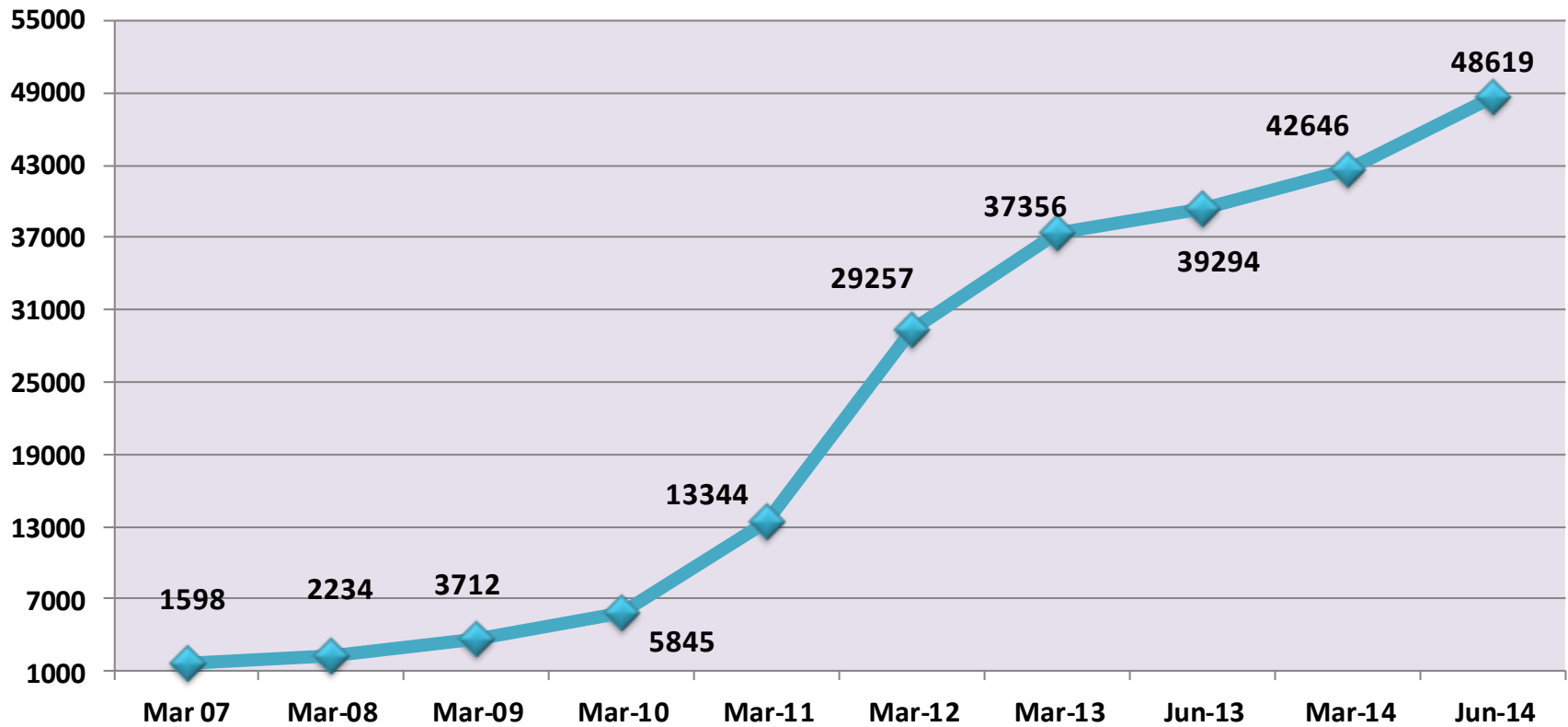


■ PBT

■ PAT

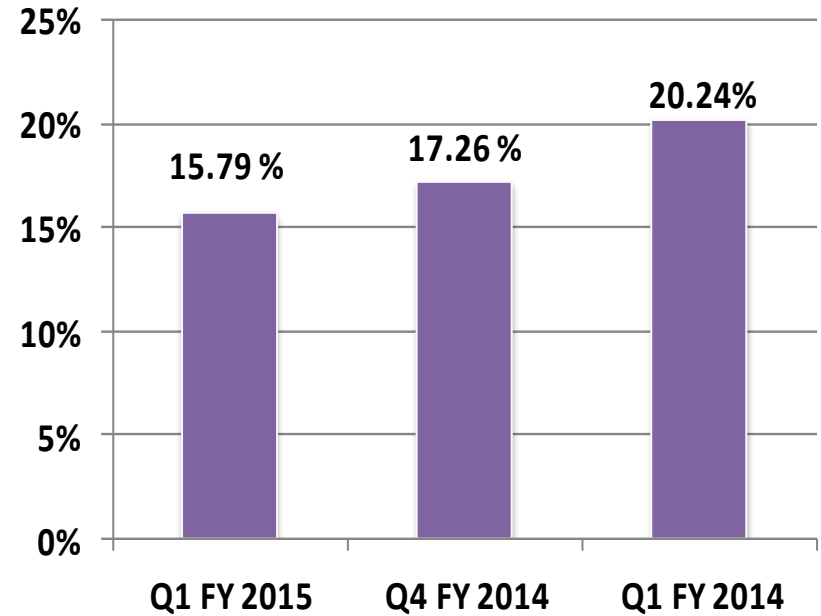
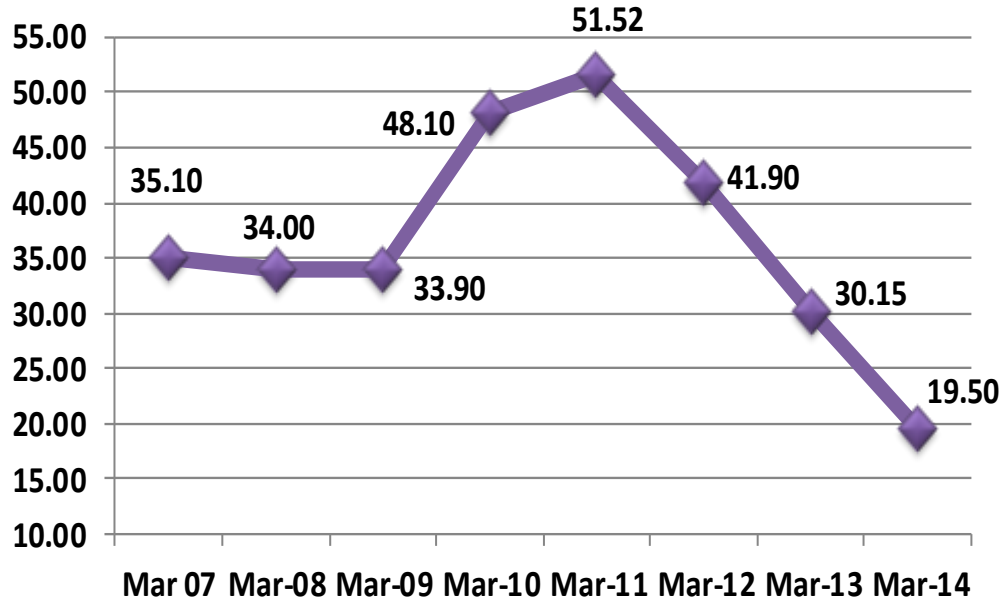
(Rs. In Millions)

Networth



(In Percentage)

Return on Average Equity

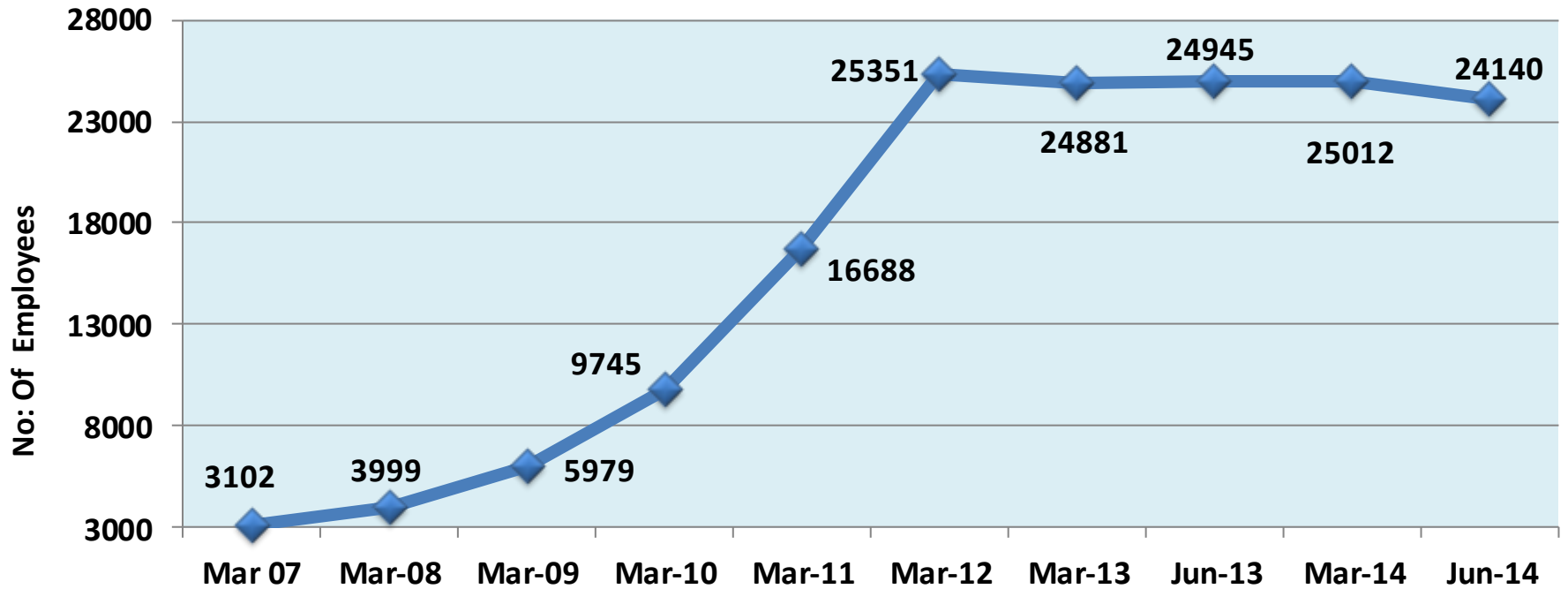


CAPITALISATION RATIOS	Jun 30,2014	Mar 31,2014	Jun 30,2013
Capital Adequacy Ratio	26.79%	24.69%	20.77%
Tier I	20.45%	18.01%	14.27%
Tier II	6.34%	6.68%	6.50%
Book Value Per Share(Rs.)	122.45	114.73	105.57
Earnings per Share (Rs.) - Basic	4.63	20.99	5.22
Earnings per Share (Rs.) - Diluted	4.60	20.99	5.22

(Rs. In Millions)

CAPITALISATION RATIOS	Jun 30,2014	Mar 31,2014	June 30,2013
Outside Liabilities	206005	213293	256068
Cash & Bank Balances	18289	20489	17702
Tangible Networth	48556	42579	39243
Capital Gearing(Gross)	3.87	4.53	6.07

Human Resources



THANK YOU

