

July 18, 2020

Ref: SEC/MFL/SE/2020/3533

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Symbol: MUTHOOTFIN

Department of Corporate Services
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai - 400 001
Scrip Code: 533398

Dear Sir/Madam,

Sub: Disclosure under Regulation 30, read with Schedule III Part A, and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

Re: Muthoot Finance Ltd – Outcome of Board Meeting

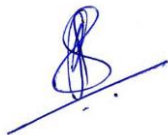
A meeting of the Board of Directors of the Company was held at the registered office of the Company today, 18th July 2020 to consider a proposal to seek shareholders' approval for sub-dividing the equity shares of the Company.

The Board discussed in depth the pros and cons of the stock split proposal. Though, the share price movement over the last few months and financial indicators were found to be ideal for a stock split proposal at the current scenario, Board unanimously decided to defer the proposal to sub-divide the equity shares to the Company to a future date. Decision to defer the proposal was taken considering the economic uncertainties that are currently prevailing due to COVID 19 outbreak and related slowdowns being witnessed in the Economy. Future update on this matter will be intimated in due course.

The meeting commenced at 11.00 AM (IST) and concluded at 1.05 PM (IST). Request you to kindly take on record the information and disseminate the same to the investors through the website.

Thanking you.

For Muthoot Finance Limited



Rajesh A
Company Secretary
ICSI Membership No. FCS 7106